

**CITY OF WASILLA  
RESOLUTION SERIAL NO. 07-07**

**A RESOLUTION OF THE WASILLA CITY COUNCIL URGING THE ALASKA STATE  
LEGISLATURE TO DEVELOP AND ADOPT A LONG-RANGE FISCAL PLAN  
DURING ITS 2007 LEGISLATIVE SESSION.**

WHEREAS, the State of Alaska has no long-range fiscal plan in place to balance revenues and expenditures; and

WHEREAS, State revenues over the past quarter century have relied on petroleum extraction revenues for over 80 percent of its total annual operating revenues; and

WHEREAS, diversified economic development requires a stable and predictable State-wide and local fiscal environment; and

WHEREAS, the continual decrease in overall State revenue sharing, including matching grants and educational funding, have led to severe stress on local municipal budgets resulting in decreased service delivery throughout the State; and

WHEREAS, the current price of oil has resulted in a temporary increase in State revenues which provides an additional short period of time for the Legislature to develop a long-term fiscal plan for the State; and

WHEREAS, future spending plans should reflect declining oil revenues, as well as projected revenues from other natural resources of the state; and

WHEREAS, House Bill 125, currently introduced in the 2007 Legislative Session provides a way to achieve fiscal responsibility in the State of Alaska.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council, urges the Alaska State Legislature to develop and adopt a Long-Range Fiscal Plan during its 2007 Legislative Session.

ADOPTED by the Wasilla City Council on February 26, 2007.

ATTEST:



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KRISTIE SMITHERS, MMC, City Clerk

  
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DIANNE M. KELLER, Mayor

[SEAL]