Requested by: Finance Department Adopted: December 13, 2004 Vote: Unanimous; Sande absent

CITY OF WASILLA RESOLUTION SERIAL NO. 04-50

A RESOLUTION OF THE WASILLA CITY COUNCIL TRANSFERRING FUNDS WITHIN AN ACCOUNTING FUND IN THE AMOUNT OF \$14,600 FOR FUNDING THE DEVELOPMENT OF A FIVE-YEAR FISCAL FORECAST MODEL.

WHEREAS, the City of Wasilla has a 2005 Fiscal Year Budget initiative to complete a five-year Financial plan; and

WHEREAS, developing a long-range forecasting model is essential to meeting the Fiscal Year 2005 budget initiative of developing a five-year fiscal plan; and

WHEREAS, the City of Wasilla has funding of \$25,342 allocated to complete a five-year financial plan in the Capital Project Fund; and

WHEREAS, it is estimated an additional \$14,600 is needed to fund the development of a five-year fiscal forecasting model and to ensure that the five-year financial forecasting model will be completed in time to use in the Fiscal 2006 Budget process; and

WHEREAS, the finance department has identified additional funds remaining in the GASB 34 CIP line item that will not be needed to complete that GASB 34 Valuation project.

NOW THEREFORE BE IT RESOLVED by the Wasilla City Council that funds be transferred to the following account:

110-4181-499-45-04

Five-Year Fiscal Plan

\$14.600

BE IT FURTHER RESOLVED that the source of funding is as follows:

110-4181-499-45-05

GASB 34

\$14,600

ADOPTED by the Wasilla City Council on, December 13, 2004.

DIANNE M. KELLER, Mayor

ATTEST:

KRISTIE SMITHERS, MMC

City Clerk

[SEAL]