Requested by: Council Member Ron Cox Adopted: December 13, 2004 Vote: Unanimous; Sande absent

CITY OF WASILLA RESOLUTION SERIAL NO. 04-49

A RESOLUTION OF THE WASILLA CITY COUNCIL URGING THE ALASKA STATE LEGISLATURE TO ADOPT A LONG-RANGE FISCAL PLAN.

WHEREAS, the State of Alaska has no long-range fiscal plan to balance revenues and expenditures; and

WHEREAS, State revenues over the past quarter century have relied on petroleum extraction revenues for over 80 percent of its total annual operating revenues; and

WHEREAS, diversified economic development requires a stable and predictable State-wide and local fiscal environment; and

WHEREAS, the continual decrease in overall State revenue sharing, including matching grants and educational funding, have led to severe stress on local municipal budgets resulting in decreased service delivery throughout the State; and

WHEREAS, the current price of oil has resulted in a temporary increase in State revenues which provides an additional short period of time for the Legislature to develop a long-term fiscal plan for the State.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council, urges the Alaska State Legislature to develop and adopt a Long-Range Fiscal Plan during its 2005 Legislative Session.

ADOPTED by the Wasilla City Council on December 13, 2004.

DIANNE M. KELLER, Mayor

ATTEST:

KRISTIE SMITHERS, MMC

City Clerk

[SEAL]



CITY OF WASILLA LEGISLATION STAFF REPORT

RE: RESOLUTION SERIAL NO. 04-49: URGING THE ALASKA STATE LEGISLATURE TO ADOPT A LONG RANGE FISCAL PLAN.

Agenda of: December 13, 2004 Date: November 30, 2004 Originator: Jamie Newman, Deputy Clerk for Council Member Ron Cox Route to: Department Signature/Date Police Recreational and Cultural Services Library, Museum Public Works Planning Finance *signature required Χ

Χ Clerk REVIEWED BY MAYOR DIANNE M. KELLER: FISCAL IMPACT: ☐ yes\$ or ☒ no Funds Available yes no Account name/number: Attachments: SUMMARY STATEMENT: Council Member Cox is sponsoring the attached resolution urging the Alaska State Legislature to adopt a long range fiscal plan during its upcoming

legislative session. A similar resolution was adopted by the Alaska Municipal League during its November 2004 local government conference.