

Requested by: Public Works  
Prepared by: Public Works  
Meeting date: November 25, 2002  
Adopted: November 25, 2002  
Vote: Unanimously

**CITY OF WASILLA  
RESOLUTION SERIAL NO. 02-36**

**A RESOLUTION OF THE WASILLA CITY COUNCIL AUTHORIZING THE CITY TO ACCEPT A LOAN OFFER FROM THE ALASKA DRINKING WATER FUND IN THE AMOUNT OF \$50,000 FOR SOUTH MACK DRIVE WATER MAIN EXTENSION ENGINEERING DESIGN.**

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WHEREAS the City of Wasilla (the City) seeks to obtain the necessary financial assistance for the design of a water main extension along South Mack Drive; and

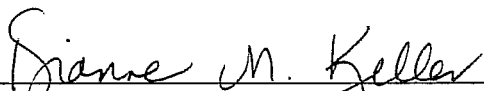
WHEREAS the State of Alaska Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Drinking Water Fund; and

WHEREAS the City wishes to accept a loan from the Alaska Drinking Water Fund for \$50,000 to be repaid over 20 years at 2.5% interest.

NOW THEREFORE BE IT RESOLVED that the City is authorized to accept the Department of Environmental Conservation loan from the Alaska Drinking Water Fund in the Amount of \$50,000 for South Mack Drive Water Main Extension engineering services, that includes all terms and conditions of the loan.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute any and all documents that may be required by the Department to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

ADOPTED by the City of Wasilla on November 25, 2002.

  
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DIANNE M. KELLER, Mayor

ATTEST:

  
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KRISTIE L. SMITHERS, CMC  
City Clerk

[SEAL]