

Requested by: finance Director

Prepared by: Finance

Meeting date: February 26, 2001

Public Hearing: February 26, 2001

Substituted: February 26, 2001

Adopted: February 26, 2001

Vote: Unanimous; Lowe absent

Palmer Recording District

**CITY OF WASILLA
RESOLUTION SERIAL NO. 01-05(SUB)**

A RESOLUTION OF THE WASILLA CITY COUNCIL CONFIRMING THE SPECIAL ASSESSEMENT ROLL FOR THE EAST SUSTINA AREA PAVING SPECIAL ASSESSMENT DISTRICT 98P2 AND PROVIDING FOR THE LEVY AND PAYMENT OF THE ASSESSMENT.

WHEREAS, the city council, adopted Resolution Serial No. 98-36(AM), establishing the East Susitna Area Paving Special Assessment District No. 98P2 in the City of Wasilla, Alaska (the "City"); and

WHEREAS, the improvements for Special Assessment District 98P2 have been completed and the costs computed; and

WHEREAS, the special assessment roll has been prepared, and the total costs of the improvement spread equally among all the properties within Special Assessment District 98P2 as shown on the attached assessment roll marked Exhibit A; and

WHEREAS, notice of hearing on the special assessment roll hearing was published on January 30 and February 6, 13 and 20, 2001 in accordance with the Wasilla Municipal Code; and

WHEREAS, thirty or more days prior to the hearing on the roll, written notice of the assessment and hearing was mailed to each owner of record of property on the assessment roll; and

WHEREAS, the council held a hearing on the assessment roll on February 26, 2001, at which time all persons present who objected were given an opportunity to be heard and all oral and written objections to the assessment roll were considered.

NOW THEREFORE BE IT RESOLVED by the Wasilla City Council,

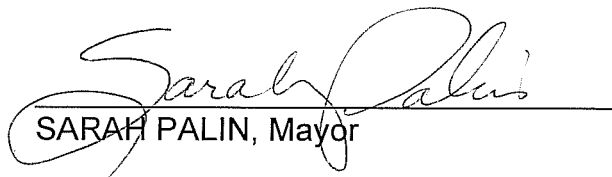
1. That the special assessment on each property within the Special Assessment District 98P2 as shown on the attached assessment roll marked Exhibit A and the assessment roll are hereby confirmed by the

Wasilla City Council and the assessment amounts shown on the assessment roll are hereby levied against each property within Special Assessment District 98P2.

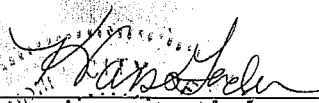
2. That by virtue of the confirmation of the assessment roll, the assessments as set forth therein are divided against the properties in Special Assessment District 98P2, are declared to be payable and are a first lien prior and paramount to all liens except liens for real property taxes and previously levied special assessments and may be enforced as provided in AS 29.46.080 (c) and Wasilla Municipal Code 5.20.200.
3. That the amounts assessed against each property shown on the assessment roll shall be paid as follows:
 - A. The assessment may be paid in full or in part on or before June 1, 2001, without penalty or interest.
 - B. If the assessment is not paid in full as provided in 3. A, the assessment may be paid in 10 equal yearly installments, plus interest, the first installment is due and payable on or before March 1, 2002 with interest due from March 1, 2001. Each payment thereafter shall be due and payable on or before March first of each year with interest due from the last scheduled payment date until paid in full.
 - C. Unpaid installment payments will bear interest at a rate of interest payable on the bonds issued to finance the improvements plus one percent, payable on the balance of all unpaid installments.
 - D. Payments not made when due and payable under 3. B, are delinquent on the day following the due date.
 - E. Upon the delinquency of an assessment installment there shall be due and payable in addition to the delinquent installment a penalty equal to eight percent of the delinquent installment, and the interest rate on the delinquent installment shall increase by three percentage points above the rate determined under 3.C. Notice of the delinquency shall be mailed to the owner of record. The notice

shall describe the delinquency and state that the balance of the assessment, plus penalty and accrued interest, will be due and payable if the delinquent installment, plus penalty and accrued interest, is not paid within 60 days after the date of the notice. If the delinquent installment, plus penalty and accrued interest, is not paid within 60 days after the date of the notice of delinquency, the entire principal balance of the assessment, plus a penalty equal to eight percent of the principal balance and accrued interest at a rate of three percentage points above the rate determined under 3.C, shall be due and payable.

ADOPTED by the Wasilla City Council on February 26, 2001.


SARAH PALIN, Mayor

ATTEST:


KRISTIE L. VANGORDER, CMC
City Clerk

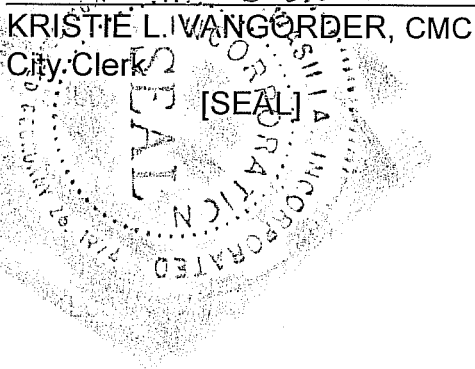


EXHIBIT A
 PALMER RECORDING DISTRICT
 STATE OF ALASKA

Return to: City of Wasilla
 290 E. Herning Avenue
 Wasilla, AK 99654

CITY OF WASILLA
 ASSESSMENT ROLL
 SUSITNA AREA PAVING ASSESSMENT DISTRICT 98P2

SUBDIVISION	BLK	LOT	OWNER	TOTAL ASSESSMENT
KENNEDY ADDITION TO WASILLA TOWNSITE PLAT #90-083				
3759B12L001B	12	1B	BYERS, WILLIAM H. & ANDREA M. TRE BYERS REV FAM TR	\$ 993.99
3759B12L003A	12	3A	BYERS, WILLIAM H. & ANDREA M. TRE BYERS REV FAM TR	\$ 993.99
3759B12L004A	12	4A	BYERS, WILLIAM H. & ANDREA M. TRE BYERS REV FAM TR	\$ 993.99
3759B12L005A	12	5A	BYERS, WILLIAM H. & ANDREA M. TRE BYERS REV FAM TR	\$ 993.99
3759B12L006A	12	6A	BYERS, WILLIAM H. & ANDREA M.	\$ 993.99
PLAT #00-004W				
1032B13L011	13	11	HESSMER, GARY E. HESSMER, LINDA L. GLAZIER	\$ 828.36
1032B13L012	13	12	HESSMER, GARY E. & LINDA L.	\$ 828.36
1032B13L013	13	13	HESSMER, GARY E. & LINDA L.	\$ 828.36
1032B13L014	13	14	HULKE, ELDOR T. & L. MARIE	\$ 828.36
1032B13L015	13	15	HULKE, ELDOR T. & L. MARIE	\$ 828.36
1032B13L016	13	16	HULKE, ELDOR T. & L. MARIE	\$ 828.36
1032B14L001	14	1	ALLEN, WESLEY S.	\$2,549.92
1032B14L002	14	2	POLLOCK, DONALD L. & PATRICIA	\$2,549.92
1032B14L003	14	3	BARVE, LAVON A. & BETTY L.	\$2,243.92
FLOYD REVISED PLAT #67-014				
1070B050000	5		DJD ASSOC	\$4,845.28

RECORDING DISTRICT

004992

42cc

2001 FEB 28 PM 3:42

REQUESTED BY

City of Wasilla

A \$2.00 ADMINISTRATIVE FEE IS TO BE ADDED TO EACH INDIVIDUAL ASSESSMENT PAYMENT AT THE TIME OF EACH PAYMENT, PER CITY OF WASILLA RESOLUTION WR86-09.