

**CITY OF WASILLA
RESOLUTION SERIAL NO. 00-53**

A RESOLUTION OF THE WASILLA CITY COUNCIL APPROVING THE SETTLEMENT OF A CLAIM FOR DELINQUENT CITY SALES TAX AGAINST RANDY G. AND GLENNA L. STANLEY DBA WASILLA FEED.

WHEREAS, on July 23, 1996, Randy G. and Glenna L. Stanley filed for bankruptcy under Chapter 7 of the U.S. Bankruptcy Code; and

WHEREAS, on November 13, 1996, the City of Wasilla filed a proof of claim in the Stanleys' bankruptcy proceeding for \$5,251.35 for delinquent sales tax against the Stanleys doing business as Wasilla Feed; and

WHEREAS, since the filing of the proof of claim, additional penalties and interest have accrued on the claim; and

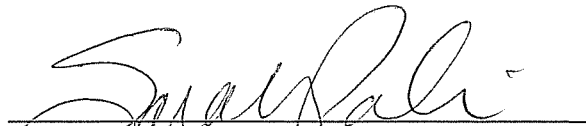
WHEREAS, it is uncertain whether the City will recover all of the amount that it is owed from the bankruptcy estate; and

WHEREAS, the Stanleys have offered to pay the City the sum of \$5,251.35 in full satisfaction of the City's claim for delinquent sales tax, penalties and interest; and

WHEREAS, the Finance Director and City Attorney have recommended that acceptance of this offer is in the best interest of the City.

NOW THEREFORE BE IT RESOLVED by the Wasilla City Council that the City is hereby authorized to accept the offer of Randy G. and Glenna L. Stanley to pay the City the sum of \$5,251.35 in full satisfaction of the City's claim for delinquent sales tax, penalties and interest in the Stanleys' bankruptcy proceeding as described above.

ADOPTED by the Wasilla City Council, Alaska, on November 27, 2000.


SARAH PALIN, Mayor

ATTEST:


KRISTIE L. VANGORDER, CMC
City Clerk

[SEAL]

SUBJECT: Settlement Of Claim For Delinquent City Sales Tax

REQUESTED BY: Finance

PREPARED BY: Administration

DATE: November 20, 2000

FOR AGENDA OF: November 27, 2000

SUMMARY:

Please see attached Resolution 00-53 for consideration. Mr. Klinkner, City Attorney will answer any questions you may have.

FISCAL IMPACT: ___ No X Yes, amount collected: \$5,251.35

Fund: Depositing into the General Fund

RECOMMENDED ACTION: Council consideration.


Reviewed by: SARAH PALIN, Mayor

Attachments: Resolution Serial No. 00-53

Presented to Council *by Reso 00-53*
Date: 11/27/00
verified by: [Signature]

LAW OFFICES

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November 17, 2000

via FACSIMILE and FIRST CLASS MAIL

Randy G. Stanley
Glenna L. Stanley
P.O. Box 67007
Chugiak, Alaska 99657

Re: City of Wasilla Delinquent Sales Tax Claim
Our File No. 505,780.6

Dear Mr. and Mrs. Stanley:

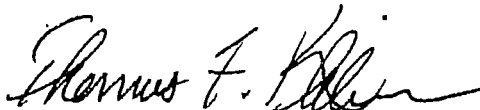
The City of Wasilla, subject to approval of the Wasilla City Council, accepts your offer to pay the sum of \$5,251.35 in exchange for the City's release of its lien on your residence.

It is understood that your offer to pay is contingent upon the closing of a loan to you from Wells Fargo Financial. The acceptance of your offer will be presented to the Wasilla City Council for approval at its next regular meeting, on Monday, November 27. The lien release will be delivered to Wells Fargo Financial in exchange for a cashier's check payable to the City of Wasilla in the sum of \$5,251.35 at the closing of your loan.

By a copy of this letter, I am requesting that Tom Gillis at Wells Fargo Financial provide details on the lien that is to be released in exchange for the payment, so that I may prepare an appropriate release document.

Yours truly,

BIRCH, HORTON, BITTNER and CHEROT



Thomas F. Klinkner

TFK/cm

cc (facsimile only):

John Cramer, City of Wasilla
Ted Leonard, City of Wasilla
Tom Gilles, Wells Fargo Financial