

**CITY OF WASILLA
RESOLUTION SERIAL NO. 00-49**

A RESOLUTION OF THE WASILLA CITY COUNCIL OPPOSING BALLOT MEASURE NO. 4, INITIATIVE NO.: 99PTAR, A BILL LIMITING PROPERTY ASSESSMENT AND TAXATION.

WHEREAS, Ballot Measure No. 4 limits all municipalities in the state to a maximum mil rate on real property to 10 mils; and

WHEREAS, only 25 municipalities in the entire state use real property taxes as a source of revenue; and

WHEREAS, Ballot Measure No. 4 limits the assessed value of real property to 2 percent or inflation whichever is less; and

WHEREAS, the true assessed value set by a willing buyer and willing seller can only be applied if the property is sold; and

WHEREAS, this limiting of the assessed value on certain properties will set up a system where our citizens will not be treated equally in the future; and

WHEREAS, the limiting of the assessed value on all properties, except those sold will put a burden on our young families purchasing their first home, upgrading to meet their growing families needs and new residents coming to our community; and

WHEREAS, Ballot Measure No. 4 includes all municipal bond payments for bonds sold after December 31, 1999; and

WHEREAS, this will drastically reduce many municipalities ability to finance new public facilities such as schools, police stations, fire stations, libraries, landfills and to finance major renovations on existing public facilities; and

WHEREAS, this will create huge backlog of deferred or ignored maintenance to our public facilities and infra-structure; and

WHEREAS, the University of Alaska recently completed a study of the effects of Ballot Measure No. 4 and that study predicted that 3500 Alaskans, 1640 from the public sector and 1920 from the private sector, would lose their jobs; and

WHEREAS, the study further predicted that as many as 2220 Alaskan households would be forced to leave Alaska in search of new jobs; and

WHEREAS, as Alaskans we believe that local self-determination is one of our most valued rights.

NOW THEREFORE BE IT RESOLVED that the Wasilla City Council opposes all the concepts of Ballot Measure No. 4 and urges the citizens of our community to vote No on November 7th, protecting our rights, as citizens of the city of Wasilla, to self determination and respecting the rights of the other 160 municipalities in Alaska to do the same.

REMOVED FROM AGENDA ON OCTOBER 23, 2000.

SARAH PALIN, Mayor

ATTEST:

KRISTIE L. VANGORDER, CMC
City Clerk

[SEAL]

SUBJECT: Opposing Ballot Measure No. 4, Initiative No.: 99PTAR, A Bill Limiting Property Assessment and Taxation.

REQUESTED BY: Council Member Bennett *for DB*

PREPARED BY: Deputy Clerk

DATE: October 20, 2000

FOR AGENDA OF: October 23, 2000

SUMMARY:

I am opposed to Ballot Measure 4, limiting property assessment and taxation. The bill takes away local voter control and I believe that people in one part of the state should not be allowed to set mill rates for municipalities other than their own.

The ballot measure has the potential to negatively impact public safety and schools, as well as future bond construction projects in the valley.

Please consider Resolution 00-49.

FISCAL IMPACT: No Yes, amount requested: \$

Fund:

CLERK'S RECOMMENDED ACTION: Consideration of Resolution Serial No. 00-49.

Administration Initial: _____

John Patrick
Deputy mayor

Attachments:

Presented to Council
Date: *10/23/00* - Removed
verified by: *[Signature]* from agenda