

**CITY OF WASILLA  
RESOLUTION SERIAL NO. 00-33**

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE ROAD LOCAL IMPROVEMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS.

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WHEREAS, the City of Wasilla (the issuer) has formed Paving Assessment District 00P2 (GGL I SUBDIVISION, GVC SUBDIVISION, GVC II – DIVISION I SUBDIVISION, GVC II – DIVISION II SUBDIVISION, GVC II – DIVISION III SUBDIVISION, AND GVC II – DIVISION IV SUBDIVISION AREA PAVING SPECIAL ASSESSMENT DISTRICT) for the purpose of reconditioning and paving streets; and

WHEREAS, certain expenditures for planning and capital improvements will be incurred by the city before it issues bonds for said projects.

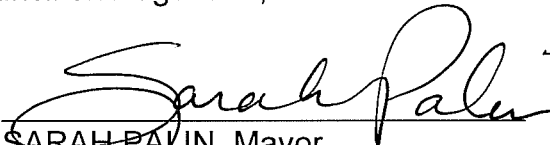
NOW THEREFORE IT BE RESOLVED, by the council of the city of Wasilla:

Section 1. The city of Wasilla as the issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debt (the Reimbursement Bonds) to be incurred by the Issuer.

Section 2. The maximum principal amount of debt obligations expected to be issued is \$247,868.

Section 3. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the Reimbursement Bonds are for reconditioning and paving of streets.

ADOPTED by the Wasilla city Council on August 14, 2000.

  
SARAH PALIN, Mayor

ATTEST:

  
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KRISTIE L. VAN GORDER, CMC  
City Clerk

[SEAL]