

**CITY OF WASILLA
RESOLUTION SERIAL NO. 99-28**

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE PAVING ASSESSMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS FOR THE EAST SUSITNA AREA PAVING SPECIAL ASSESSMENT DISTRICT NO. 98P2.

WHEREAS, the City of Wasilla (the issuer) has formed Paving Assessment District 98P2, the East Susitna Area Paving Special Assessment District which includes Paving Area "A," South Boundary Street, North of East Susitna Avenue, Kennedy Addition to Wasilla Townsite, Block 12, Lots 1B, 3A, 4A, 5A & 6A, Kennedy Addition to Wasilla Townsite, Block 13, Lots 11 through 16 and Paving Area "C," South Denali Street, North of East Susitna Avenue, Kennedy Addition to Wasilla Townsite, Block 14, Lots 1 through 3, and Floyd Revised, Lot 5.

WHEREAS, certain expenditures for planning, engineering and capital improvements will be incurred by the city before it issues bonds for said project.

NOW THEREFORE IT BE RESOLVED, by the Wasilla City Council:

Section 1. The city of Wasilla as the issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debt (the reimbursement bonds) to be incurred by the issuer.

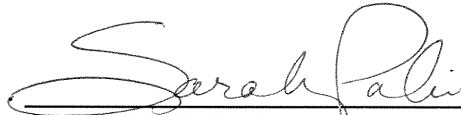
Section 2. The maximum principal amount of debt obligations expected to be issued is \$26,963.00

Section 3. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the reimbursement bonds are for engineering, planing and administration.

ADOPTED by the Wasilla City Council on July 12, 1999.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 12th day of July 1999.

ATTEST:


SARAH PALIN, Mayor


KRISTIE L. VANGORDER, CMC/AAE
City Clerk [SEAL]