Amended: June 28, 1999 Adopted: June 28, 1999

Vote: Unanimous

CITY OF WASILLA RESOLUTION SERIAL NO. 99-24(AM)

A RESOLUTION OF THE CITY OF WASILLA IN SUPPORT OF THE PIONEER UNIT OIL AND GAS EXPLORATION AND DEVELOPMENT.

WHEREAS, Coal Bed Gas Wells have been proven to be a viable source of methane, which can be safely and economically extracted as demonstrated in many different basins throughout the United States; and

WHEREAS, the Pioneer Unit exploration and development project has potential to add significantly to the State of Alaska and Matanuska-Susitna Borough revenue base; and

WHEREAS, the Pioneer Unit exploration and development project has potential to add significantly to the existing gas supply of Cook Inlet; and

WHEREAS, natural gas development is known in the state of Alaska to be produced in an environmentally sound manner; and

WHEREAS, the City of Wasilla is likely to benefit economically if a supply of natural gas were available to homes and businesses in the area; and

WHEREAS, the proposed Pioneer Unit exploration and development project will increase revenues to the City of Wasilla through raw material purchases, food and lodging for workers during construction, and potentially adding jobs in the Matanuska-Susitna Borough.

NOW THEREFORE BE IT RESOLVED, that the City of Wasilla supports and encourages environmentally sound gas exploration and development in the Pioneer Unit in Northern Cook Inlet.

ADOPTED by the Wasilla City Council on June 28, 1999.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 28th day of June 1999.

ATTEST:

KRISTIE L. VANGORDER, CMC/AAE

City Clerk

[SEAL]