

**CITY OF WASILLA
RESOLUTION SERIAL NO. 99-21**

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE SEWER ASSESSMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS FOR THE BROADVIEW SEWER SPECIAL ASSESSMENT DISTRICT.

WHEREAS, the City of Wasilla (the issuer) has formed Sewer Assessment District 99S1, the Broadview Sewer Special Assessment District (Portions of Carson Plaza and Southview Extension Subdivisions) for the purpose of installing sewer mains; and

WHEREAS, certain expenditures for planning, engineering and capital improvements will be incurred by the city before it issues bonds for said project.

NOW THEREFORE IT BE RESOLVED, by the Wasilla City Council:

Section 1. The city of Wasilla as the issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debt (the reimbursement bonds) to be incurred by the issuer.

Section 2. The maximum principal amount of debt obligations expected to be issued is \$100,000.00

Section 3. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the reimbursement bonds are for engineering, planing and administration.

ADOPTED by the Wasilla City Council on June 14, 1999.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 14th day of June 1999.


SARAH PALIN, Mayor

ATTEST:


KRISTIE L. VAN GORDER, CMC/AAE
City Clerk

[SEAL]