

**CITY OF WASILLA
RESOLUTION SERIAL NO. 99-01**

A RESOLUTION OF WASILLA CITY COUNCIL PROPOSING FORMATION OF A LOCAL IMPROVEMENT DISTRICT AND DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITED PROPERTY OWNERS FOR THE PURPOSE OF ROAD PAVING WITHIN TALLERICO SUBDIVISION, WASILLA SOUTHWEST SUBDIVISION, AND HODGERT CORNER SUBDIVISION, ALL LOCATED WITHIN THE WASILLA CITY LIMITS.

WHEREAS, property owners of Tallerico Subdivision, Wasilla Southwest Subdivision and Hodgert Corner Subdivision have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements and paving portions of roads within Tallerico Subdivision, Wasilla Southwest Subdivision and Hodgert Corner Subdivision have been obtained;

WHEREAS, the city council may proceed with improvements unless the property owners who will bear 50 percent or more of the estimated assessable cost of the project protest in writing.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council hereby directs that a survey be done on the formation of the local improvement district among benefited property owners of Lots 1-2, Block 1; Lots 1-4, Block 2; Lot 1, Block 3; Lots 1-18, Block 4; Lots 3-4, Block 5; Tracts C, E, F, and G, all within Tallerico Subdivision; Lots 1-4 Wasilla Southwest Subdivision; and, Lots 1-9 Hodgert Corner Subdivision; all located in Township 17 North, Range 1 West, Section 17, Seward Meridian, Alaska and shown on exhibit A.

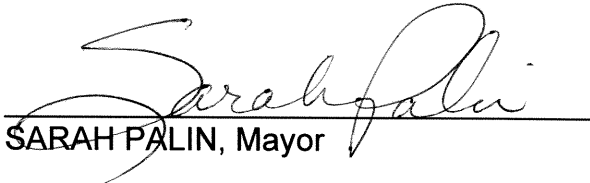
BE IT FURTHER RESOLVED, that the City of Wasilla will pay up to two-thirds of the project costs for the proposed local improvement district, the remaining one-third of the costs are estimated assessments to be levied on a per lot basis among the owners of benefited lots in the local improvement district, payable over a 10 year schedule with interest at the rate to be established by the city council.

BE IT FURTHER RESOLVED, that the estimated project cost is \$724,000 and that each property will have an estimated assessment of \$5,610; and street improvements will consist of 24-foot wide strip paving on an improved road base, drainage ditches, and single paved driveway approaches only.

BE IT FURTHER RESOLVED, that a public hearing on the resolution creating the Tallerico/Wasilla Southwest/Hodgert Corner Subdivisions Paving Local Improvement District will be held in the City Council Chambers, 290 E. Herning Avenue, on February 22, 1999, at 7 p.m. and that during the public hearing any protests on the creation of the local improvement district must be received and any protests returned after the close of the public hearing will not be considered.

ADOPTED by the Wasilla City Council on January 11, 1999.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 11th day of January 1999.


SARAH PALIN, Mayor

ATTEST:


KRISTIE L. VANGORDER, CMC/AE
City Clerk

[SEAL]

TALLERICO, WASILLA SOUTHWEST & HODGERT CORNER SUBDIVISIONS

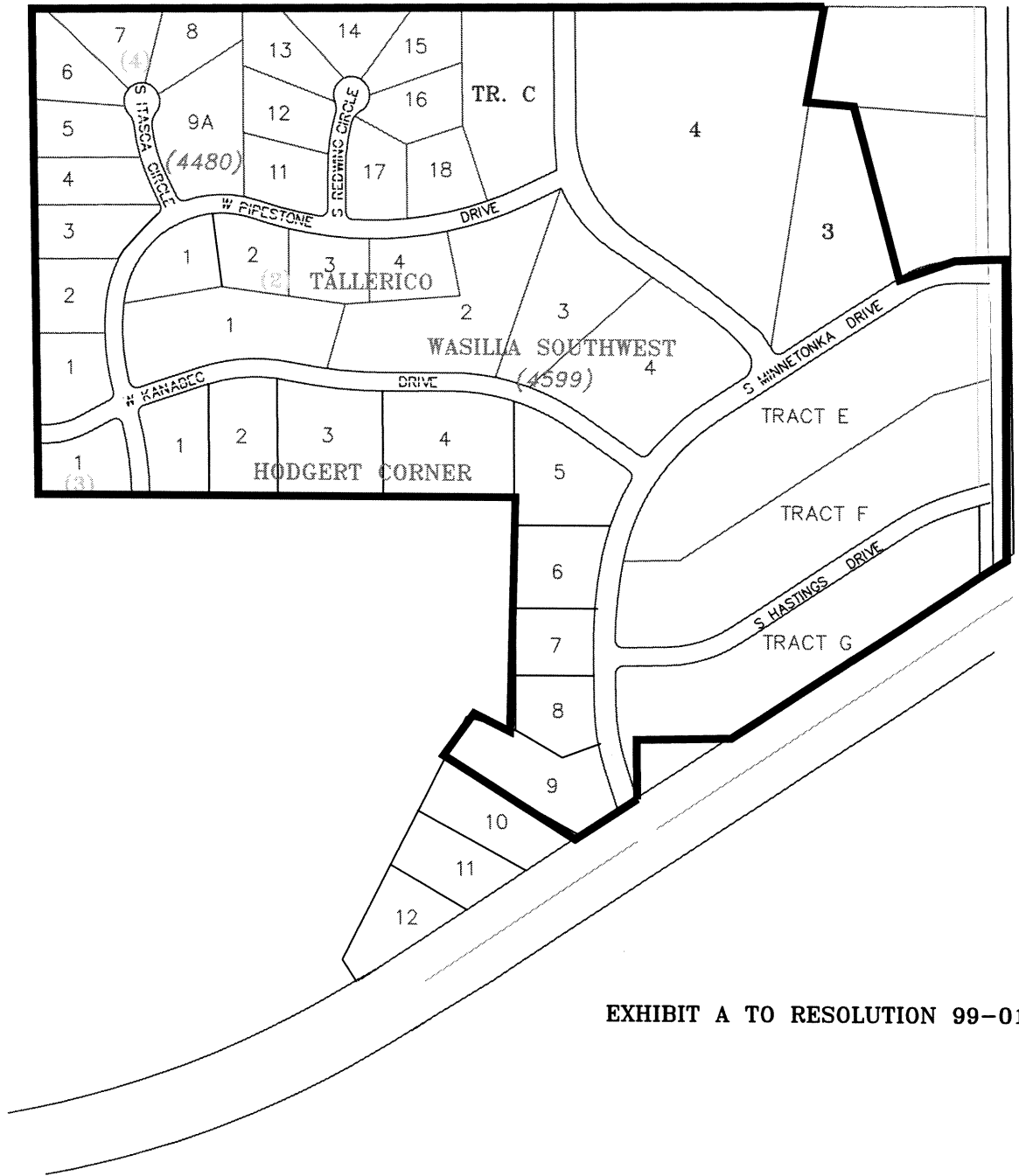


EXHIBIT A TO RESOLUTION 99-01