Requested by: Administration Prepared by: Finance Adopted: July 27, 1998

Vote: Unanimous

CITY OF WASILLA RESOLUTION SERIAL NO. 98-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WASILLA, ALASKA ACCEPTING THE MUNICIPAL MATCHING GRANT FUNDS FROM THE STATE OF ALASKA FOR CONSTRUCTION OF CAPITAL IMPROVEMENT PROJECTS.

WHEREAS, the State of Alaska has established the Municipal Capital Matching Grant Program under AS 37.06.010, and

WHEREAS, the State of Alaska has made the following available under this program:

Grant

99/704-8-001

Project title

Spruce Avenue Paving

State Award

\$118,154.00

Local Share

\$ 35,094.00

Local Source

General Fund, Fund Balance

NOW THEREFORE BE IT RESOLVED THAT, the City of Wasilla hereby agrees to accepts the above referenced funds for the purpose intended in this resolution, and agrees to abide by the terms and conditions stipulated in the grant agreements by the State of Alaska.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conduced meeting go the governing body of the City of Wasilla this 27th day of July, 1998.

SARAH PALIN, Mayo

ATTEST:

KRISTIE L. VANGORDER, CMC/AAE

City Clerk

[SEAL]