

Prepared by: Public Works
Public Hearing: July 27, 1998
Defeated: July 27, 1998
Vote: Unanimous

**CITY OF WASILLA
RESOLUTION SERIAL NO. 98-35**

A RESOLUTION OF THE CITY OF WASILLA, ALASKA CREATING THE CENTURY PARK SUBDIVISION WATER AND SEWER SPECIAL ASSESSMENT DISTRICT NO. 98WS-1; APPROVING THE FORMATION OF AN ASSESSMENT DISTRICT, ASSESSING AMONG THE PROPERTIES WITHIN THE DISTRICT THE COSTS OF INDIVIDUAL PROPERTY IMPROVEMENTS AND OFF-SITE WATER ASSESSMENTS, AND AUTHORIZING THE CITY TO COLLECT THESE COSTS.

WHEREAS; pursuant to the authority of WMC 2.60.010 - .230 and AS 29.46 the city council may initiate special assessment districts; and

WHEREAS; improvements to the properties within the Special Assessment District 98WS-1 include installation of 37 individual water service line connections, 13 sewer stub-outs to connect sewer service (on-site improvements) and 8 fire hydrants (off-site improvements). The off-site water assessments to all 64 properties vary with lot size. The improvements were made prior to paving as authorized by Century Park Paving LID #94P3 in order to protect the investment in the paving and eliminate cutting the asphalt to make new service connections. These costs are assessable to the owners of the individual properties and are the subject of 98WS-1.

WHEREAS, the city council has held a hearing on the necessity of formation of the proposed for the Century Park Subdivision Water and Sewer Special Assessment District No. 98WS-1; and

WHEREAS; less than 51 percent of the assessable costs amortized through the Century Park Subdivision Water and Sewer Special Assessment District No. 98WS-1 would be borne by property owners who have submitted written objections.

NOW THEREFORE BE IT RESOLVED, by the Wasilla City Council that the Century Park Subdivision Water and Sewer Special Assessment District No. 98WS-1, is hereby created to provide the financial structure to facilitate amortization of the off-site assessments and on-site improvements related to water and sewer service in the subdivision. (Individual owners can pay their assessments in full, or annual payments can be made interest-free over a 10 year period.) All benefited properties within the district are located in Section 17 and 20, Township 17 North, Range 1 West, Seward Meridian as described below:

Century Park Subdivision, Block 1, Lots 1 through 29
Century Park Subdivision, Block 2, Lots 1 through 9
Century Park Subdivision, Block 3, Lots 1 through 17A
Century Park Subdivision, Block 3, Lots 19 through 26

The estimated project cost of the improvement is \$142,540.43.

DEFEATED by the Wasilla City Council on July 27, 1998.