

Requested by: Public Works
Prepared by: Public Works/Clerk
Adopted: June 22, 1998
Vote: Unanimous

CITY OF WASILLA
RESOLUTION SERIAL NO. 98-26

A RESOLUTION OF WASILLA CITY COUNCIL PROPOSING FORMATION OF A LOCAL IMPROVEMENT DISTRICT AND DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITED PROPERTY OWNERS FOR THE PURPOSE OF ROAD PAVING WITHIN *KENNEDY ADDITION TO WASILLA TOWNSITE* AND *FLOYD REVISED SUBDIVISION* LOCATED WITHIN THE WASILLA CITY LIMITS, **SUSITNA AREA PAVING LID "C," SOUTH DENALI STREET, NORTH OF EAST SUSITNA AVENUE.**

WHEREAS, property owners of *Kennedy Addition to Wasilla Townsite* and *Floyd Revised Subdivision* have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements and paving a portion of South Denali Street (north of East Susitna Avenue) within *Kennedy Addition to Wasilla Townsite* and *Floyd Revised Subdivision* have been obtained; and

WHEREAS, the city council may proceed with improvements unless the property owners who will bear 50 percent or more of the estimated assessable cost of the project protest in writing.

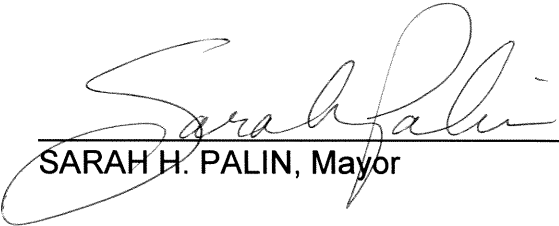
NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council hereby directs that a survey on the formation of the local improvement district among benefited property owners of Lots 1, 2, and 3, Block 14, *Kennedy Addition to Wasilla Townsite* and Block 5, *Floyd Revised Subdivision* located in Township 17 North, Range 1 West, Section 10, Seward Meridian, Alaska and shown on exhibit A.

BE IT FURTHER RESOLVED, that the City of Wasilla will pay up to two-thirds of the project costs for the proposed local improvement district, the remaining one-third of the costs are estimated assessments to be levied on a front foot basis among the owners of benefited lots in the local improvement district, payable over a 10 year schedule with interest at the rate to be established by the city council.

BE IT FURTHER RESOLVED, that a public hearing on the resolution creating the Susitna Area Paving LID "C," South Denali Street, North of East Susitna Avenue will be held in the City Council Chambers, 290 E. Herring Avenue, on July 27, 1998, at 7 p.m. and that during the public hearing any protests on the creation of the local improvement district must be received and any protests returned after the close of the public hearing will not be considered.

BE IT FURTHER RESOLVED, that the public works department is directed to prepare a feasibility report to be presented with the resolution at the public hearing.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 22nd day of June, 1998.



SARAH H. PALIN, Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC/AE
City Clerk

(SEAL)

EXHIBIT A

SUSITNA AREA PAVING LID "C"
 South Denali Street, North of East Susitna Avenue

Road Cost: \$36,965

Assessment Calculation

Kennedy Addition to Wasilla Townsite, Block 14:

	Street Assessment	Property Owner Share	City Share
Lot 1	\$7,733	\$2,578	\$ 5,155
Lot 2	\$7,733	\$2,578	\$ 5,155
Lot 3	\$6,805	\$2,268	\$ 4,537

Floyd Revised:

Lot 5	\$14,693	\$4,897	\$ 9,795
Totals	\$36,965	\$12,320	\$24,643

