Requested by: Public Works Prepared by: Public Works/Clerk Adopted: June 22, 1998

Vote: Unanimous

CITY OF WASILLA RESOLUTION SERIAL NO. 98- 23

A RESOLUTION OF WASILLA CITY COUNCIL PROPOSING FORMATION OF A LOCAL IMPROVEMENT DISTRICT AND DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITED PROPERTY OWNERS FOR THE PURPOSE OF PAYMENT OF ON-SITE WATER AND SEWER ASSESSMENTS, AND OFF-SITE WATER ASSESSMENTS WITHIN THE CENTURY PARK SUBDIVISION LOCATED WITHIN THE WASILLA CITY LIMITS.

WHEREAS, property owners of Century Park Subdivision have received on-site water and sewer improvements in conjunction with Paving LID #94P3; and

WHEREAS, property owners are required to pay an off-site water assessment per WCM 5.10.020 in conjunction with the City of Wasilla purchase of the Matanuska Utility Company (MUC) water system; and

WHEREAS, certified costs of the sewer and water improvements in the Century Park Subdivision have been obtained; and

WHEREAS, the City of Wasilla can legally assist the property owners to amortize water and sewer assessments over a 10 year period through the formation of a Local Improvement District (LID); and

WHEREAS, the City Council may create a LID to benefit the property owners unless the property owners who will bear 50 percent or more of the estimated assessable cost of the improvements protest in writing.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council hereby directs that a survey of benefited property owners be conducted regarding the formation of a water and sewer LID in Century Park Subdivision. Those properties to be included are as follows:

Lots 1 through 29	Block 1	Century Park Subdivision
Lots 1 through 9	Block 2	Century Park Subdivision
Lots 1 through 17A	Block 3	Century Park Subdivision
Lots 19 through 26	Block 3	Century Park Subdivision

BE IT FURTHER RESOLVED, that \$142,540 in individual water and sewer assessments will be levied on the owners of benefited lots in the LID and will be payable over a 10 year period, interest free.

BE IT FURTHER RESOLVED, that a public hearing on the resolution creating the Century Park Subdivision Water and Sewer LID will be held in the City Council Chambers, 290 E. Herning Avenue, on July 27, 1998, at 7 p.m. and that any protests on the creation of the LID must be received prior to the close of the public hearing in order to be considered.

BE IT FURTHER RESOLVED, that the public works department is directed to prepare a feasibility report to be presented with the LID formation resolution at the public hearing.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 22nd day of June, 1998.

SARAH H. PALIN, Mayor

ATTEST:

KRISTIE L. VANGORDER, CMC/AAE

City Clerk

(SEAL)