Requested by: Council Member Carney

Prepared by: Clerk

Defeated: May 27, 1998

Vote: Cottle, Keller, Patrick opposed

Carney, Fuller in favor

CITY OF WASILLA RESOLUTION SERIAL NO. 98-15

A RESOLUTION OF THE WASILLA CITY COUNCIL, CALLING FOR A BALLOT PROPOSITION TO BE PRESENTED TO THE VOTERS OF THE CITY OF WASILLA, ALASKA AT THE OCTOBER 6, 1998 REGULAR ELECTION, AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION BOND ISSUE NOT TO EXCEED TEN MILLION (\$10,000,000) FOR THE CONSTRUCTION OF A CIVIC CENTER IN THE CITY OF WASILLA, AND AUTHORIZING ONE HALF (1/2) PERCENT INCREASE IN SALES TAX TO PAY FOR THE GENERAL OBLIGATION BONDS.

WHEREAS, the greater Wasilla area is in dire need of a facility designed to host a multitude of community and sporting events; and

WHEREAS, numerous members of the general public, representing a variety of diverse user groups, support the concept of constructing a multi-purpose civic center to serve the needs of the various organizations and user groups in the valley; and

WHEREAS, the center would provide conference rooms, a gymnasium, ice rink, and multi purpose areas to be utilized by the community; and

WHEREAS, the center will provide an economic benefit to local businesses by attracting people to the city of Wasilla; and

WHEREAS, the decision of the city construction and financing of the center is a decision properly to be made by the voters of the city.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council directs the clerk to place on the October 6, 1998, ballot the question to authorize construction of a civic center within the Wasilla City limits; and

BE IT FURTHER RESOLVED:

1. That the Wasilla City Council hereby directs the clerk to request bond counsel to provide an ordinance calling for a bond proposition to be placed before the Wasilla voters at the regular municipal election to be held on October 6, 1998, asking for authorization for the issuance of general obligation bonds in an amount not to exceed Ten Million Dollars (\$10,000,000) for the purpose of paying all or part of the

costs of planning, designing, acquiring land for, constructing and equipping a civic center which shall include an ice rink, gymnasium, and other community areas; and providing that the bonds, if authorized by the voters, may not be issued unless the voters have also approved a ballot proposition in an election certified prior to December 20, 1998, to increase the City sales and use tax by one-half percent (1/2 %) for payment of the debt service on such bonds.

2. That the clerk is directed to request an ordinance to place a question before the voters at the October 6, 1998, regular municipal election to authorize a sales tax increase not to exceed one-half of one percent (1/2 %) on retails sales, services and rentals within the City to be effective January 1, 1999, such increase to be authorized until such time as the civic center bonds are retired; provided the sales tax increase authorized by the voters shall be effective only if the \$10,000,000 civic center bond proposition is approved by the voters at an election that is certified prior to December 20, 1998.

DEFEATED by the Wasilla City Council this 27th day of May, 1998.