

CITY OF WASILLA
RESOLUTION SERIAL NO. 98-11

BOOK 0940 PAGE 056

A RESOLUTION OF THE CITY OF WASILLA, ALASKA CREATING THE NORTH COUNTRY ESTATES PAVING LOCAL IMPROVEMENT DISTRICT 98P1; APPROVING THE IMPROVEMENT PLAN FOR THE DISTRICT, AUTHORIZING THE CITY TO PROCEED WITH THE IMPROVEMENT, AND ASSESSING AMONG THE PROPERTIES WITHIN THE DISTRICT THE COSTS OF THE IMPROVEMENT.

WHEREAS; pursuant to the authority of WMC 2.60.010 and AS 29.46 the city council may initiate special assessment districts; and

WHEREAS, the city council has held a hearing on the necessity of the local improvement proposed for the North Country Estates Paving Local Improvement District 98P1; and

WHEREAS; less than 50 percent of the assessable cost of the proposed improvement in the North Country Estates Paving Local Improvement District 98P1 would be born by property owners who have submitted written objections.

NOW THEREFORE BE IT RESOLVED, by the Wasilla City Council that the North Country Estates Subdivision Paving Local Improvement District 98P1, is hereby created to provide for the reconditioning and paving of streets. All benefited properties within the district are shown on exhibit "A," located in Section 17 and 20, Township 17 North, Range 1 West, Seward Meridian as described below:

Lots 1A thru 1D	Block 1 North Country Estates Subdivision;
Lot 2	Block 1 North Country Estates Subdivision;
Lot 1A to 1D	Block 2 North Country Estates Subdivision;
Lot 2A to 2F	Block 2 North Country Estates Subdivision;
Lots 1 thru 21	Block 3 North Country Estates Subdivision;
Lots 1 thru 19	Block 4 North Country Estates Subdivision;
Lots 1 thru 5	Phase 1 North Country Estates Subdivision;
Lots 3A thru 3F	Block 5 North Country Estates Subdivision; and
Lot 4A	Block 5 North Country Estates Subdivision

BE IT FURTHER RESOLVED, that:

- (1) The improvement consists of reconditioning and paving the streets within the local improvement district and acquisition of property necessary for the completion of improvements.
- (2) The council finds that:
 - (a) Mailed and published notice of the hearing on the necessity of the proposed improvement was provided as required by WMC

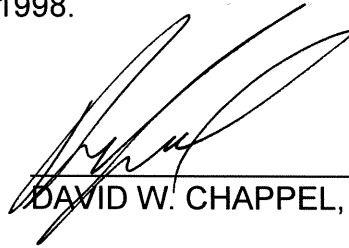
2.60.140, and the public hearing required by WMC 2.60.070(B) has been held; and

- (b) The property owners who have protested the improvements consist of owners of property which will bear less than 50 percent of the estimated assessable cost of the improvement.
 - (c) The improvement will improve traffic flow and safety and will reduce dust and street maintenance costs.
 - (d) The value of the property within the district will be increased as a result of the improvement.
 - (e) The parcels within the district will be benefited by such local improvement.
 - (f) The council should proceed with the improvement; and
 - (g) The estimated project cost of the improvement is \$881,000.
- (3) One-third of the project cost and expense shall be assessed upon all of the said property so benefited on a per lot basis per WMC 2.60.060(A)(4).
- (4) Assessments may be paid in 10 annual installments, plus interest on the unpaid balance at a rate equal to the rate charged by the city's lender on the bonds issued by the city to finance the assessed costs plus 1 percent for reserves. A penalty of 8 percent shall be added to any assessment installment not paid before the date of delinquency. An additional penalty of 8 percent shall be added on each anniversary of the date of delinquency that said assessment installment remains unpaid. Both the delinquent assessment installment and penalty shall draw interest at a rate equal to 3 percent plus the assessment installment rate until paid.
- (5) The city council determines to proceed with the improvement above authorized and described when funds become available, and the finance director is directed to keep an account of all expenses of the improvements so that property assessments may be levied and collected. Funds to pay for all expenses of the improvements may be appropriated by and expended from funds available for permanent or temporary appropriation from the city of Wasilla general fund. Funds appropriated from funds or accounts not intended or set aside for this improvement shall be reimbursed from the proceeds of bonds issued for construction of the

improvement. When the project is complete and all costs are known an assessment roll showing the amount to be assessed against each parcel of property benefited by improvements shall be prepared as provided in WMC 2.60.070(B)(4).

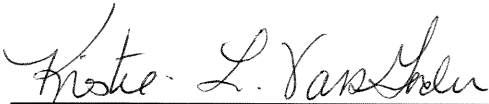
- (6) The administration is instructed to initiate all actions necessary to obtain engineering services, interim financing, long term financing and any required ordinances prior to constructing this project.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 23rd day of March, 1998.

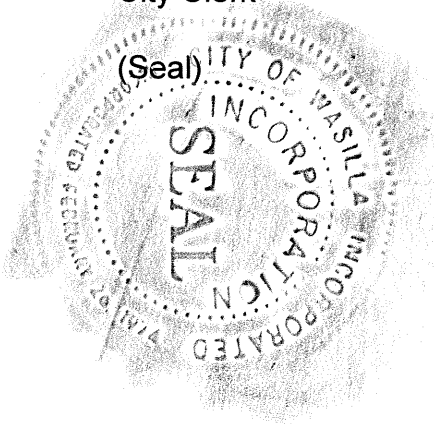


DAVID W. CHAPPEL, Deputy Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC/AE
City Clerk



Return To:

**CITY OF WASILLA
290 E. Herring Avenue
Wasilla, AK 99654-7091**

North Country Estates

Paving LLD 98P1

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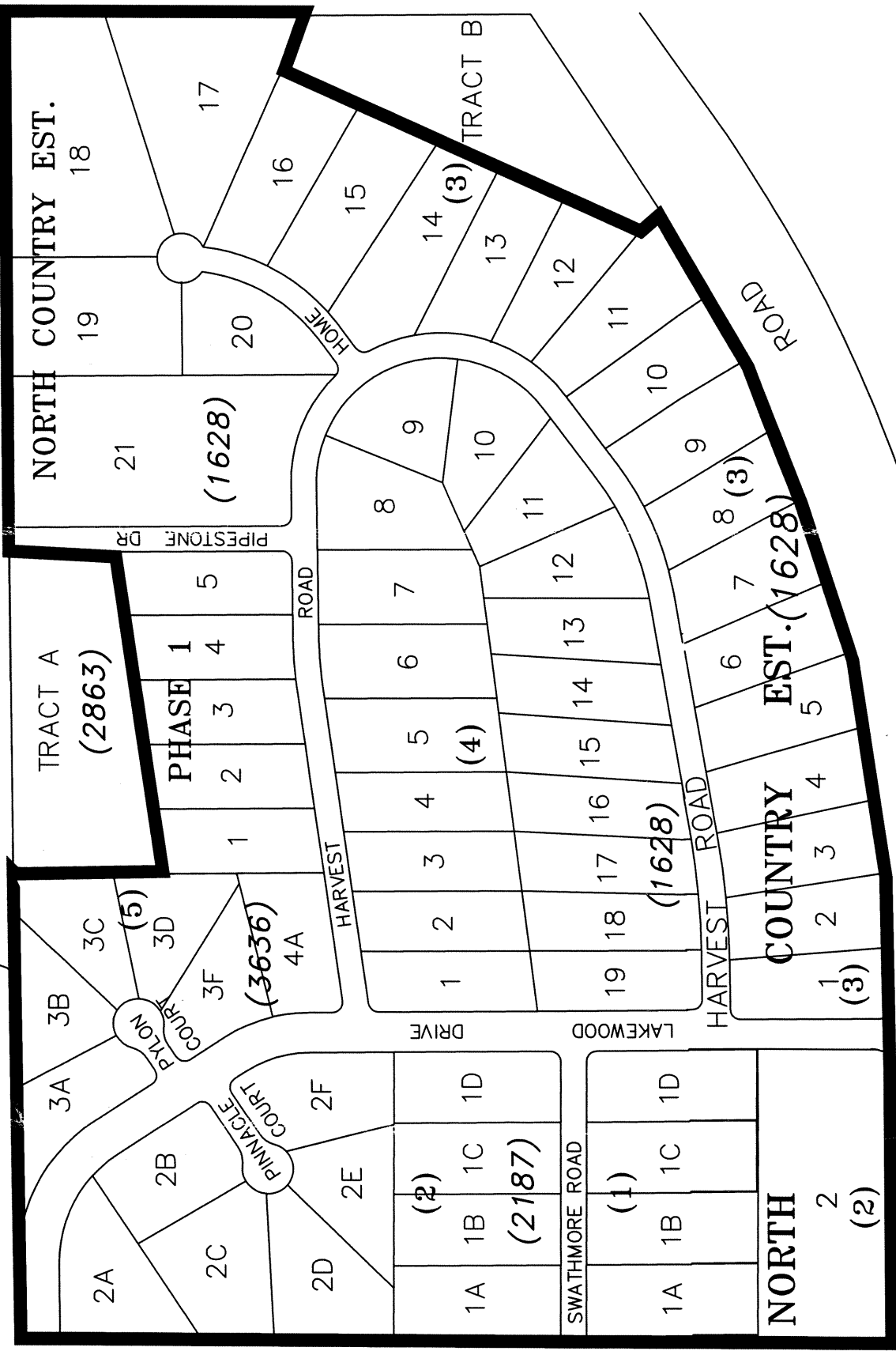
City of

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2/4/98

PALMER RECORDING DISTRICT

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KNIK-GOOSE BAY