

**CITY OF WASILLA
RESOLUTION SERIAL NO. 98-01**

**A RESOLUTION OF THE WASILLA CITY COUNCIL IN SUPPORT OF THE
STATE OF ALASKA'S AREAWIDE LEASING PROGRAM.**

WHEREAS, the Alaska State Legislature unanimously passed, and the Governor of Alaska signed, legislation (House Bill 388) which acknowledges areawide leasing as a policy that is in the best interest of the state; and

WHEREAS, Alaska must contend with a highly-competitive global market for oil and gas exploration and development; and

WHEREAS, Areawide Leasing encourages substantial economic investment in Alaska by offering businesses some measure of certainty through annual bidding opportunities over a period of 10 years; and

WHEREAS, Areawide Leasing brings efficiency to government by eliminating redundancy in the Best Interest Finding process in regions which have already had extensive leasing; and

WHEREAS, the Areawide Leasing process does not reduce the public's right or opportunity to comment, but in fact adds more opportunity by way of an annual request for new information from the public; and

WHEREAS, the oil and gas industry provides 80 percent of the state's unrestricted revenue base; and

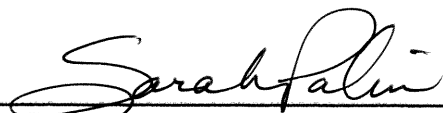
WHEREAS, a prosperous business environment and employment for Alaska's people rely at some level upon the continued health of Alaska's oil and gas industry; and

WHEREAS, Areawide Leasing promotes a healthy oil and gas industry in Alaska; and

WHEREAS, the Wasilla City Council supports a strong Alaskan economy, and opportunity for Alaskan businesses.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council does hereby endorse the State of Alaska's Areawide Leasing program for the Cook Inlet, North Slope, and Beaufort Sea regions.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 12th day of January, 1998.



SARAH PALIN, Wasilla Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC/AE
City Clerk

(Seal)