

RESOLUTION NO. WR97-25 (Substitute)

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THE CITY CLERK TO PLACE AN ADVISORY QUESTION WHETHER TO BUILD A PUBLIC SAFETY BUILDING ON THE BALLOT FOR THE REGULAR ELECTION, OCTOBER 7, 1997.

WHEREAS, our community is in need of a centrally located facility to house presently scattered EMS, Police and Fire Services and other public safety agencies; and

WHEREAS, the present Public Safety Building on Main Street in Wasilla is dangerously located and inadequate for the tremendous growth in our community and the demands for emergency services that continue to rise; and

WHEREAS, this facility has the potential for many partnerships and bond payments may be made by the City of Wasilla by leasing space to various agencies; and

WHEREAS, the Wasilla City Council desires to ascertain the wishes of the voters on building a Public Safety Building.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council directs the City Clerk to place the following question, ~~or similar question~~ on the ballot for the October 7, 1997 regular election.

Public Safety Building

"Do you agree that the City of Wasilla should issue revenue bonds for up to \$8,000,000 to construct a multi-use Public Safety Building and re-coup construction and operating costs by leasing space to Public Safety Agencies?"

Yes

No

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this _____ day of _____, 1997.

ATTEST:

APPROVED:

MARJORIE D. HARRIS, CMC
City Clerk

SARAH H. PALIN, Mayor

(SEAL)

Failed



CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

Requested By: Mayor Palin
Prepared By: Administration

RESOLUTION NO. WR97-25 (substitute No. 2)

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THE CITY CLERK TO PLACE THE QUESTION OF A PUBLIC SAFETY BUILDING ON THE BALLOT AT THE REGULAR ELECTION OCTOBER 7, 1997.

WHEREAS, the City Council desires to determine the feelings of its citizens on the question of a Public Safety Building through an advisory vote;

NOW THEREFORE BE IT RESOLVED, that the City Clerk is directed to place the following question on the October 7, 1997 Regular Election Ballot.

"Shall the City of Wasilla build a Public Safety Building?"

- Yes (a yes vote indicates that the voter approves building a Public Safety Building.)
- No (a no vote indicates that the voter does not wish to build a Public Safety Building.)

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this _____ day of _____, 1997.

APPROVED:

SARAH H. PALIN, Mayor

ATTEST:

Marjorie D. Harris, CMC
City Clerk

Failed

RESOLUTION NO. WR97-25

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THE CITY CLERK TO PLACE A BOND PROPOSITION TO BUILD A PUBLIC SAFETY BUILDING ON THE BALLOT FOR THE REGULAR ELECTION, OCTOBER 7, 1997.

WHEREAS, the Wasilla City Council desires to ascertain the wishes of the voters on building a Public Safety Building; and

WHEREAS, our community is in need of a centrally located facility to house presently scattered EMS, Police and Fire Services and other public safety agencies; and

WHEREAS, the present Public Safety Building on Main Street in Wasilla is dangerously located and inadequate for the tremendous growth in our community and the demands for emergency services that continue to rise; and

WHEREAS, the ISO rating for the residents in our community would allow better fire insurance rates with the centrally located facility; and

WHEREAS, Wasilla's comprehensive plans identify the eastern edge of the Old Airport as an available site for placement of a Public Safety Building, and there are always other site options; and

WHEREAS, the current zoning of the eastern parcel of the Old Airport is P-Public and would allow the location of a Public Safety Building; and

WHEREAS, a positive vote for bonding for a Public Safety Building will not increase sales tax; and

WHEREAS, this facility has the potential for many partnerships and bond payments may be made by the City of Wasilla without increasing taxes, but by leasing space to various agencies;

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council directs the City Clerk to place the following question, or similar question on the ballot for the October 7, 1997 regular election.

Public Safety Building

"Shall the City of Wasilla bond for the construction of a multi-use Public Safety Building and re-coup construction and operating costs by leasing space to various agencies?"

Yes

No"

Failed

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this _____ day of _____, 1997.

APPROVED:

SARAH H. PALIN, Mayor

ATTEST:

MARJORIE D. HARRIS, CMC
City Clerk
(SEAL)

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, AK. 99654-7091
Phone Number fax Fax Number

LOAN DATA

Lender Name **INVESTORS CLUB LIMITED**

Basic Loan Information	
Amount	\$8,000,000.00
Beginning of Loan	7/1/98

Payment Information	
Total Payments	30

Summary Information	
Total Paid	(\$17,435,738.76)

Annual Interest Rate	6.00%
Length of Loan, Years	30
Payments Per Year	1

Calculated Payment	\$581,191.29
Entered Payment	

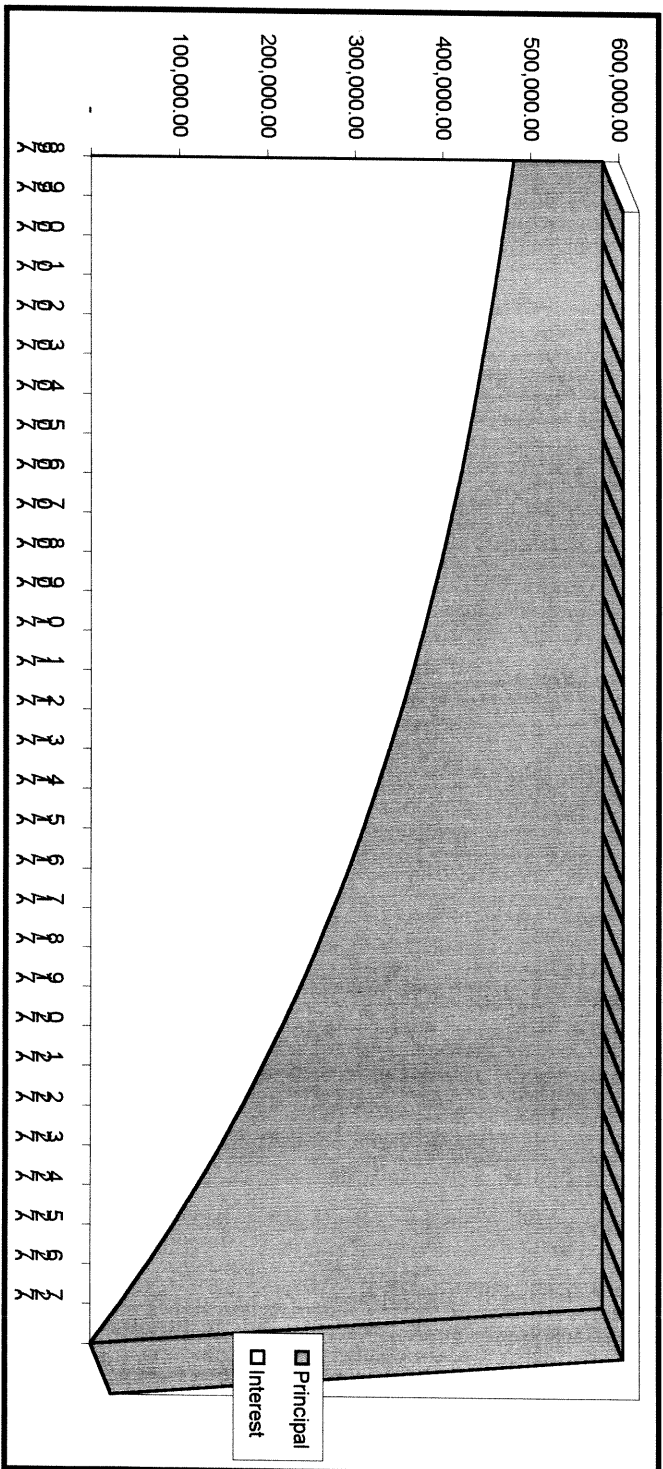
Interest Paid	(\$9,435,738.76)
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The above numbers are a preliminary estimate of costs to bond a Public Safety Building. The reader should realize that these costs are not based on a cost estimate but is strictly an arbitrary

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, AK. 99654-7091
Phone Number fax Fax Number

SUMMARY GRAPH



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