

## CITY OF WASILLA

REQUESTED BY: CLERK/COUNSEL PREPARED BY: CLERK'S OFFICE

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## RESOLUTION NO. WR97-10

A RESOLUTION OF THE CITY OF WASILLA, ALASKA CONFIRMING THE CREATION OF PAVING ASSESSMENT AREA 94P3 AND AUTHORIZES THE CITY TO PROCEED WITH THE IMPROVEMENTS.

## CENTURY PARK PAVING ASSESSMENT AREA 94P3

WHEREAS, Century Park Paving Assessment Area 94P3 was created by Resolution No. WR94-59 on October 24, 1994; and

WHEREAS, Resolution No. WR94-60 declared its intent to issue road local improvement district bonds in a maximum principle amount of debt obligations expected to be issued of \$99,988.00; and

WHEREAS, the maximum principle amount of debt obligations expected to be issued has been increased to \$161,640.00; and

WHEREAS, Resolution No. WR97-01 directed a re-survey of benefited property owners; and

WHEREAS, written notice of the revised assessable costs was mailed to property owners in the Century Park Paving Assessment Area 94P3 on January 23, 1997; and

WHEREAS, a public hearing was held on February 24, 1997; and

WHEREAS, written protests of owners of property within the area re-surveyed represented property that would bear less than 50% of the revised assessable costs of the improvements;

## NOW THEREFORE BE IT RESOLVED, that:

- 1. The creation of Century Park Paving Assessment Area 94P3 is confirmed as outlined in Resolution No. WR94-59; and
- 2. The City is authorized to proceed with the project based on the revised assessable costs of improvements of \$161,640.00; and
- 3. The principle amount of debt obligations expected to be issued as set out in Resolution No. WR94-60 is amended to \$161,640.00.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 10<sup>th</sup> day of March, 1997.

APPROVED:

SARAH H. PALIN, MAYOR

ATTEST:

MAJØRIE D. HARRIS, CMC

City Clerk

(SEAL)