



CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
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FAX: (907) 373-9085

Requested by: Finance
Prepared by: Finance

RESOLUTION SERIAL NO. WR 95-07

A RESOLUTION OF THE CITY OF WASILLA, ALASKA ESTABLISHING A DEAN WITTER ACCOUNT.

WHEREAS, that the City of Wasilla is authorized and empowered to open a Securities Account with Dean Witter Reynolds Inc. ("You") as described in the Dean Witter Agreement; and

WHEREAS, that the Securities Account shall be a Cash Account or a Margin Account for the purpose of purchasing, selling, transferring, exchanging, pledging, and generally dealing in any and all forms of securities and financial instruments of every kind or nature whatsoever in accordance with the City of Wasilla's Investment policies. All orders and instructions, written or oral, relating to the Securities Accounts shall be given you by one of the individuals designated under the heading "Authorized Individuals", and each of them individually is hereby authorized and directed to purchase and/or sell and/or deal in any and all securities and financial instruments for the City of Wasilla, including the power to delivery, accept delivery of, pledge, endorse, and direct the transfer of record title of and assets beneficially owned by the City of Wasilla, without obligation on your part to inquire into the reasons for said orders or instructions. ; and

WHEREAS, that you may deal with any of the Authorized Individuals as though you were dealing with the City of Wasilla directly; and

WHEREAS, that each of the Authorized Individuals is authorized and directed to execute and deliver to you on behalf of City of Wasilla any and all agreements, documents, contracts, and other writings that you may require; and

WHEREAS, that the City Clerk (or other duly designated officer) of the Corporation is hereby authorized, empowered and directed to certify, under the Seal of the Corporation, or otherwise to you:

(a) a true copy of this Resolution;
(b) specimen signatures of each and every individual empowered by this Resolution; and

WHEREAS, that you may rely upon any certification given in accordance with this Resolution as continuing fully effective unless and until you shall receive due written notice of an amendment, modification or rescission of such Resolution or certification. Further resolved that you shall not be liable for any action taken or not taken upon instruction of any Authorized Individual prior to your actual receipt of written notice of the termination or impairment of such person's authority. The failure to supply any specimen signature or any other documentation shall not invalidate any transaction which is in accordance with authority actually granted; and

WHEREAS, that in the event of any change in the office or powers hereby empowered, the City Clerk (or other duly designated officer) shall certify such changes to you, in writing, which certification, when you receive it, shall terminate the powers of the persons previously authorized and empower the persons thereby substituted.

NOW THEREFORE BE IT RESOLVED, that the Wasilla City Council, authorizes the Mayor to open a Dean Witter Account on behalf of the City of Wasilla, to allow the City another option in getting quotes on investments (per the Cities investment policy).

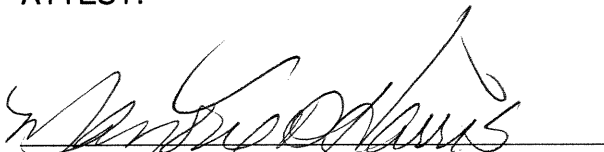
I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 28th day of February, 1995.

APPROVED:



John C. Stein
Mayor

ATTEST:



Marjorie D. Harris, CMC
City Clerk

SEAL