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REQUESTED BY: ADMINISTRATION PREPARED BY: CLERK'S OFFICE

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

RESOLUTION NO. WR95-04

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A RESURVEY BE TAKEN OF THE BENEFITED PROPERTY OWNERS FOR THE PURPOSE OF INITIATING ROAD PAVING WITHIN THE CITY OF WASILLA AND REPEALING RESOLUTION NO'S WR94-54, WR94-64 AND WR94-65.

WILDER-ADVENTURE PAVING DISTRICT

WHEREAS, Resolution No. WR94-54 directed that a re-survey be taken among owners of benefited property within the area on the attached map and referred to as Wilder-Adventure Paving District was adopted September 26, 1994; and

WHEREAS, pursuant to Resolution No. WR94-54, a re-survey was done; and

WHEREAS, Resolution No. WR94-64 was adopted on November 7, 1994 creating Paving Assessment Area 94P4 and providing a method of assessment on the property specially benefited and providing for the levying of an assessment thereon; and

WHEREAS, Resolution No. WR94-65 was adopted on November 7, 1994 declaring its intent to issue road local improvement district bonds from which it will reimburse itself for expenditures it incurred prior to the issuance of the bonds; and

WHEREAS, it was discovered that incorrect cost estimates were used in computing the estimated assessments used in the voting (formal survey) process of the paving district; and

WHEREAS, new cost estimates of the requested improvements and paving streets within Adventure Estates Subdivision have been obtained; and

WHEREAS, the City Council must receive approval of the property owners who will bear the majority of the project costs before proceeding with the project;

NOW THEREFORE BE IT RESOLVED, that Resolution No. WR94-54, Resolution No. WR94-64 and Resolution No. WR94-65 are hereby repealed; and

BE IT FURTHER RESOLVED,

(1) That the City Council hereby directs that a re-survey be taken among owners of benefited property within the area on the attached map and referred to as Wilder-Adventure Paving District described below, located in Section 4, Township 17 North, Range 1 West, Seward Meridian.

Lots 1-10, Block 3; Lots 5-11, Block 4 and Lots 1-7 & 10-13, Block 5, Adventure Estates.

- (2) Pending availability of funding, the City of Wasilla will pay 2/3 of the project costs. The remaining 1/3 of project costs are to be divided equally among all benefited lot owners in the district.
- (3) Interest rate to be the rate charged by our lender plus 1% for reserves.
- (4) The assessments will be payable over a 10-year schedule.
- (5) That a public hearing will be held in the City Council Chambers, 290 E. Herning Avenue, 7:00 p.m., March 13, 1995 on the necessity of the paving project and to hear any protests. Protests returned after the close of the public hearing will not be considered.

I certify that a resolution in substantially the above from was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this __l3th____day of ____February______, 1995.

JOHN C. STEIN, Mayor

ATTEST:

MARJORIÉ D. HARRIS, CMC

City Clerk

(SEAL)

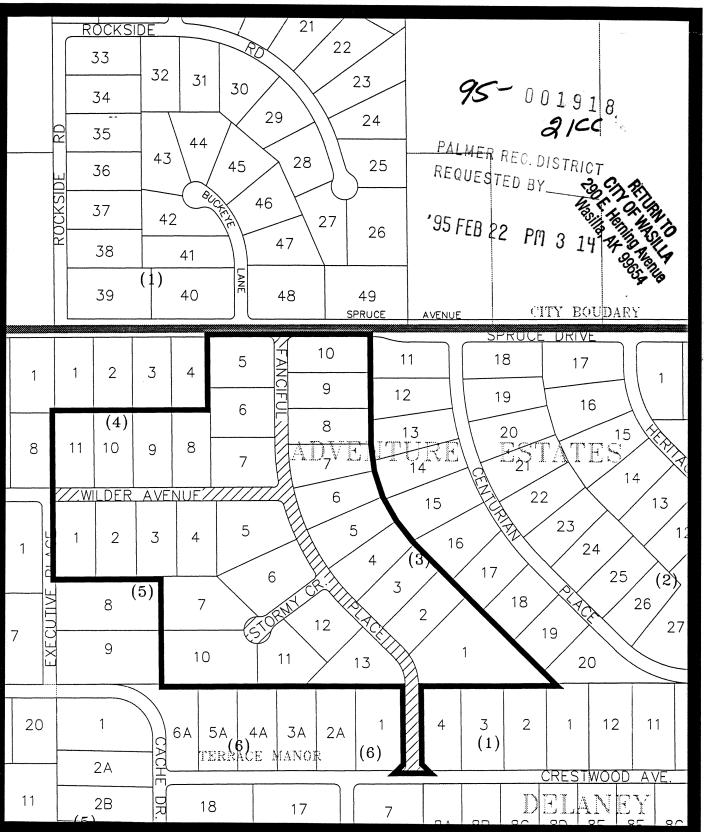


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Wilder-Adventure Street Paving L.I.D.





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