Requested by: Finance Prepared by: Attorney Introduced: March 12, 2007 Public Hearing: April 9, 2007

Adopted: April 9, 2007

Vote: Cox, Ewing, Holler, Koskela, Menard and Metiva in favor

## CITY OF WASILLA ORDINANCE SERIAL NO. 07-13

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY 07 BUDGET BY APPROPRIATING \$50,000 FROM THE MULTI-USE SPORTS COMPLEX FUND'S FUND BALANCE TO THE CAPITAL LAND ACQUISTION ACCOUNT TO INCREASE THE DEPOSIT WITH THE SUPERIOR COURT FOR THE ACQUISITION OF THE SITE OF THE MULTIUSE SPORTS COMPLEX.

- Section 1. **Classification.** This is a non-code ordinance.
- Section 2. Purpose. To appropriate funds for deposit with the Superior Court as required by AS 09.55.440 for the acquisition of the site of the Multiuse Sports Complex.
- Section 3. Appropriation. Funds are appropriated to the following fund:

Land Acquisition

340-4539-453.45-01

\$50,000

Section 4. Source of funds.

Multi-use Sport Complex Fund Balance

\$50,000

Section 5. Effective date. This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on April 9, 2007.

DIANNE M. KELLER, Mayor

ATTEST

KRISTIE SMITHERS. MMC

City Clerk

[SEAL]



## CITY OF WASILLA LEGISLATION STAFF REPORT

RE: ORDINANCE SERIAL NO. 07-13: AMENDING THE FY07 BUDGET BY APPROPRIATING \$50,000 FROM THE MULTI-USE SPORTS COMPLEX (MUSC) FUND'S FUND BALANCE TO THE CAPITAL LAND ACQUISTION ACCOUNT TO INCREASE THE DEPOSIT WITH THE SUPERIOR COURT FOR THE ACQUISITION OF THE SITE OF THE MULTIUSE SPORTS COMPLEX.

Agenda of: March 12, 2007 Originator: Finance Department

Date: March 1, 2008

Route to:	Department	Signature/Date
	Police Chief	
	Youth Court, Dispatch, Code Compliance	
	Culture and Recreation Services Director Library, Museum, Sports Complex	
	Public Works & Recreation Facility Maintenance Director	
Х	Finance, Risk Management & MIS Director Purchasing	Duran E Collegan 3-2-07
Х	Deputy Administrator Planning, Economic Development, Human Resources	1.10
X	City Clerk	Komite

REVIEWED BY MAYOR DIANNE M. KELLER: _	hanne M. Keller
FISCAL IMPACT: ⊠ yes \$50,000 ☐ no Account name/number: 340-4539-453-45-01 Attachments:	Funds Available ⊠ yes ☐ no

SUMMARY STATEMENT: The attached ordinance is to fund the directive made by the City Council in executive session on February 12, 2007. The \$50,000 needed for the funding of this request is available from interest earned on bond proceeds in the Multi-Use Sports Complex Fund Balance.