Prepared by: Public Works Dept. Requested by: Public Works Dept.

Introduced: April 11, 2005

No quorum at meeting; carried over to 5/9/05: April 25, 2005

Public Hearing: May 9, 2005

Adopted: May 9, 2005

Vote: Unanimous; Sande absent

CITY OF WASILLA ORDINANCE SERIAL NO. 05-28

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-05 BUDGET BY APPROPRIATING \$1,040,000 IN FEDERAL TRANSIT ADMINISTRATION GRANT FUNDING AND \$200,000 IN MASCOT MATCH FUNDING FOR THE MASCOT TRANSIT BUILDING DESIGN AND CONSTRUCTION.

- * Section 1. Classification. This is a non-code ordinance.
- * Section 2. Purpose. To appropriate Federal Transit Administration Grant funds and MASCOT match funds for the MASCOT Transit Building Design and Construction.
- * Section 3. Appropriation. Funds are appropriated to the following fund:

110-4330-433.45-11

MASCOT Building FTA

1,040,000

110-4330-433.45-12

MASCOT Building MATCH

200,000

* Section 4. Sources of Funds.

110-4300-331.31-16

FTA Grant

1,040,000

110-4300-364.20-00

MASCOT Match

200,000

* Section 5 Effective Date. This ordinance shall take effect upon adoption of the Wasilla City Council.

ADOPTED by the Wasilla City Council on May 9, 2005.

JANNE M. KELLER, Mayor

ATTEST:

KRISTIE L. SMITHERS, MMC

City Clerk

[SEAL]



CITY OF WASILLA LEGISLATION STAFF REPOR

RE: ORDINANCE SERIAL NO. 05-28

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-05 **APPROPRIATING** \$1,040,000 IN **FEDERAL TRANSIT** BUDGET BY ADMINISTRATION GRANT FUNDING AND \$200,000 IN MASCOT MATCH FUNDING FOR THE MASCOT TRANSIT BUILDING DESIGN AND CONSTRUCTION.

Agenda of: Introduction on April 11, 2005

Originator: Public Works Director

Date: April 4, 2005

Route to:	Department	Signature/Date
	Police	
	Recreational and Cultural Services Library, Museum	0
Х	Public Works Planning	445
X	Finance *signature required	6.0
Х	Clerk	Komitte

REVIEWED BY MAYOR DIANNE M. KELLER:

FISCAL IMPACT: \boxtimes yes or \square no \$1,240,000

Funds Available X ves no

Account name/number:

110-4330-433.45-11 MASCOT Building FTA

110-4330-433.45-12 MASCOT Building Match

Attachments: none

SUMMARY STATEMENT: This ordinance appropriates Federal Transit Administration (FTA) Grant funds and MASCOT match funds for the MASCOT Transit Building Design and Construction. MASCOT match funds are being provided by the Rasmuson Foundation. The City also is contributing the land value as eligible match in the amount of \$60,000. The Project Budget is funded 80 percent by FTA as follows:

City In-Kind Land	\$60,000
MASCOT-Rasmuson	\$200,000
FTA Grant	\$1,040,000
	\$1,300,000

The balance of FTA Grant funds will be appropriated when MASCOT secures the necessary match: \$354,018 (FTA) and \$88,505 (MASCOT).