

Prepared by: Attorney
Requested by: Finance Director
Introduced: February 10, 2003
Public Hearing: February 24, 2003
Adopted: February 24, 2003
Vote: Unanimous; Lowe absent

**CITY OF WASILLA
ORDINANCE SERIAL NO. 03-11**

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING WMC 5.04.150, TRANSFER OF APPROPRIATIONS, CONCERNING THE AUTHORITY OF THE MAYOR TO TRANSFER FUNDS WITHIN AN ACCOUNTING FUND AND A DEPARTMENT.

BE IT ENACTED:

* **Section 1. Classification.** This ordinance is of a general and permanent nature and shall become part of the city code.

* **Section 2. Amendment of section.** WMC 5.04.150, transfer of appropriations, is amended to read as follows:

5.04.150 Transfer of appropriations.

No transfer of an appropriation from one accounting fund to another accounting fund may be made except by ordinance appropriating the funds. Within an accounting fund, the council may by resolution transfer part or all of any unencumbered funds among functions [or], activities and departments. The mayor may transfer part or all of any unencumbered funds within a department and may transfer part or all of any unencumbered funds between departments up to \$10,000 per fiscal year. [ANY DEPARTMENT, FUNCTION OR ACTIVITY UP TO FIVE THOUSAND DOLLARS (\$5,000.00) PER LINE ITEM PER FISCAL YEAR].

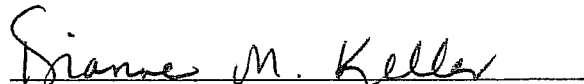
* **Section 3. Effective date.** This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council, Alaska, on February 24, 2003.

ATTEST:



KRISTIE SMITHERS, CMC
City Clerk



DIANNE M. KELLER, Mayor

[SEAL]

Bold and underline added. [CAPS AND BRACKETS, DELETED.]



CITY OF WASILLA

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TO: Wasilla City Council
THRU: Mayor Dianne M. Keller
FROM: Ted Leonard, Finance Department
DATE: February 5, 2003
SUBJECT: Ordinance Serial No. 03-11

SUMMARY:

As stated in the ordinance, this ordinance was submitted in order to revise WMC 5.04.150. The current code as written is vague in what authority the Mayor has to transfer funds within a department and between departments and leaves the amount of funds the Mayor may transfer up to interpretation. The revision of the code allows the Mayor to transfer funds within a department and limits the Mayor in the amount of funds that she can transfer between the departments to \$10,000 per Fiscal Year.

FISCAL IMPACT: None

RECOMMENDED ACTION: Adopt Ordinance Serial No. 03-11

ATTACHMENTS: Ordinance Serial No. 03-11