Requested by: Public Works Prepared by: Public Works Introduced: August 26, 2002 Public Hearing: September 9, 2002

Adapted: September 9, 2002

Adopted: September 9, 2002

Vote: Unanimous; Cox and Sullivan-Leonard absent

CITY OF WASILLA ORDINANCE SERIAL NO. 02-55

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-03 BUDGET BY APPROPRIATING LOAN FUNDS IN THE AMOUNT OF \$100,000 FOR SOUTH MACK DRIVE WATER AND SEWER MAIN EXTENSIONS ENGINEERING SERVICES

BE IT ORDAINED

Section 1. Classification.

This is a non-code ordinance.

Section 2. Purpose.

To appropriate funds for South Mack Drive Water and

Sewer Main Extensions Engineering Services in the Amount of \$100,000.

Section 3. Appropriation.

Funds are appropriated to the following fund:

11-55-473-841-04 Church Rd South W/S Ext.

\$100,000

Section 4. Sources of Funds.

11-33-000-334-49 ADEC CWF Loan

\$50,000

11-33-000-334-50 ADEC DWF Loan

\$50,000

Section 5. Effective Date.

This ordinance becomes effective upon

adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on September 9, 2002.

SARAH PALIM, Mayor

ATTEST:

KRISTIE L. SMITHERS, CMC

City Clerk

[SEAL]



CITY OF WASILLA

290 E. HERNING AVE. WASILLA, AK 99654-7091 PHONE: (907) 373-9090 FAX: (907) 373-9092

TO:

Wasilla City Council

THRU:

Mayor Sarah Palin <

FROM:

Public Works

DATE:

August 20, 2002

SUBJECT: Ordinance Serial Number 02-55

SUMMARY: Public Works has received one loan offer in the amount of \$50,000 from the Alaska Clean Water Fund for Sewer Engineering, and we are expecting to receive a second loan offer within the next few weeks in the amount of \$50,000 from the Alaska Drinking Water Fund for Water Engineering. These funds will be used to design and inspect water and sewer mains for South Mack Drive.

Public Works currently has approximately \$300,000 in sewer loan funding that is not needed for Lucille Street or the Palmer-Wasilla Highway Extension. This funding is not eligible for other projects, but it has been bonded and is considered available debt capacity for other projects. Therefore, the new loans will not impact the utilities current approved debt capacity.

FISCAL IMPACT: \$100,000 32-55-691-865-35

RECOMMENDED ACTION: Council is requested to approve Ordinance Serial No. 02-55 that appropriates \$100,000 for South Mack Drive Water and Sewer Main Extensions Engineering Services.