Prepared by: Deputy Clerk Requested by: Senior Accountant

Introduced: July 22, 2002 Public Hearing: August 12, 2002

Adopted: August 12, 2002 Vote: Unanimous: Lowe unanimous

/ACH LA

CITY OF WASILLA ORDINANCE SERIAL NO. 02-49

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING WASILLA MUNICIPAL CODE (WMC) 5.16.100 (3), COLLECTION OF SALES TAX - ADDITION AND SEPARATE STATEMENT.

- * Section 1. Classification. This ordinance is of a general and permanent nature and shall become part of the city code.
- * Section 2. Amendment of section. WMC 5.16.100 (3), Collection of sales tax

 Addition and separate statement, is amended to read as follows:

5.16.100 (3) Sales Tax – Addition and separate statement.

3. The amount of sales tax to be added to the price of a sale, rental or service shall be determined in accordance with the following schedule:

	Tax
<u>Under \$.20</u> [UNDER \$.25]	None
\$.20 through \$.59 [\$.25 THROUGH \$.64]	\$.01
\$.60 through \$.99 [\$.65 THROUGH \$1.24]	\$.02
\$1.00 through \$1.39 [\$1.25 THROUGH \$1.64]	\$.03
\$1.40 through \$1.79 [\$1.65 THROUGH \$2.24]	\$.04
\$1.80 through \$2.19 [\$2.25 THROUGH \$2.64]	\$.05
\$2.20 through \$2.59 [\$2.65 THROUGH \$3.24]	\$.06
\$2.60 through \$2.99 [\$3.25 THROUGH \$3.64]	\$.07
\$3.00 through \$3.39 [\$3.65 THROUGH \$4.24]	\$.08
\$3.40 through \$3.79 [\$4.25 THROUGH \$4.64]	\$.09
\$3.80 through \$4.19 [\$4.65 THROUGH \$5.24]	\$.10
Over \$4.19 [5.24], continue on same scale up to five hundre	

Over \$4.19 [5.24], continue on same scale up to five hundred dollars (\$500.00).

Bold and underline added. [CAPS AND BRACKETS, DELETED.]

* Section 3. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council, Alaska, on August 12, 2002.

SARAH PALIN, Mayor

ATTEST:

KRISTIE L. SMITHERS, CMC

City Clerk

[SEAL]

CITY OF WASILLA

290 E. HERNING AVE. WASILLA, AK 99654-7091 PHONE: (907) 373-9090 FAX: (907) 373-9092

TO:

Wasilla City Council

THRU:

Mayor Sarah Palin

FROM:

Finance Department

DATE:

July 16, 2002

SUBJECT: Ordinance Serial No. 02-49

SUMMARY: Attached please find Ordinance Serial No. 02-49, which amends WMC 5.16.100 Collection of sales tax - Addition and separate statement.

This ordinance revises the code to make the table in this section reflect the .5% increase in sales tax approved by the voters. The following table will replace the one currently in the code.

	Tax
Under \$.20	None
\$.20 through \$.59	\$.01
\$.60 through \$.99	.02
\$1.00 through \$1.39	.03
\$1.40 through \$1.79	.04
\$1.80 through \$2.19	.05
\$2.20 through \$2.59	.06
\$2.60 through \$2.99	.07
\$3.00 through \$3.39	.08
\$3.40 through \$3.79	.09
\$3.80 through \$4.19	.10
Over \$4.19, continue on same scale up to five hi	indred dollars (\$500.00)

FISCAL IMPACT:

No

If yes, amount requested:

RECOMMENDED ACTION: Introduce ordinance and set for public hearing.

ATTACHMENTS: Ordinance 02-49