

**CITY OF WASILLA
 ORDINANCE SERIAL NO. 02-03**

**AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-02
 BUDGET BY ADJUSTING PUBLIC WORKS SEWER AND WATER PROJECTS TO
 MATCH ACTUAL FUNDING SOURCES.**

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To revise the FY02 Budget by adjusting funding sources for Lucille Street Sewer Extension, Palmer/Wasilla/Glenwood Water Main Extension, Parks West Water Main Extension and Lucille Street Water Extension projects.

Section 3. Appropriation. Funds are adjusted to the following:

Palmer/Wasilla/Glnwd Water	31-55-591-860-38	(245,993)
Lucille Street Sewer	31-55-591-860-38	153,910
West Parks Water Extension	32-55-691-865-06	57,390
Lucille Street Water	32-55-691-865-32	48,913

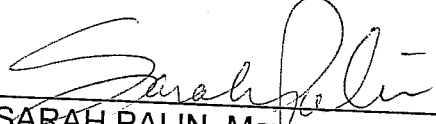
Section 4. Source of Funds.

CDBG (Sewer)	31-33-000-331-02	(100,000)
VRS (Sewer)	31-39-000-395-10	(50,000)
ADEC Grant Parks West	32-33-000-334-04	21,300
ADEC Grant Lucille St Water	32-33-000-334-05	6,303
ADEC Grant Palmer Wasilla	32-33-000-334-06	(17,578)

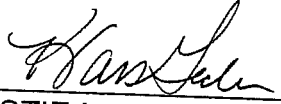
CDBG (Water)	32-33-000-331-02	100,000
VRS (Water)	32-39-000-395-10	50,000
Federal Loan (Water)	32-33-000-331-03	(1,204,715)
Federal Loan (Sewer)	31-33-000-331-03	(276,090)
ADEC Loan (Water)	32-39-000-394-01	905,000
ADEC Loan (Sewer)		580,000

Section 5. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on February 11, 2002.


 SARAH PALIN, Mayor

ATTEST:



 KRISTIE L. VANGORDER, CMC
 City Clerk

[SEAL]



CITY OF WASILLA

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PHONE: (907) 373-9090
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TO: Wasilla City Council
THRU: Mayor Sarah Palin 
FROM: Public Works Department
DATE: January 22, 2002
SUBJECT: Ordinance Serial No. 02-03

SUMMARY: To revise the FY02 Budget by adjusting funding sources for Lucille Street Sewer Extension, Palmer/Wasilla/Glenwood Water Main Extension, Parks West Water Main Extension and Lucille Street Water Extension projects.

These projects were originally approved with budgets that partially consisted of federal loan funding. The federal loan funding was subsequently replaced with lower interest state loan funding. Ordinance Serial No. 02-03 adjusts the project budgets to reflect the new funding sources. This ordinance also adjusts the other funding sources to maximize the use of state grant funding.

FISCAL IMPACT: Yes If yes, amount requested: \$ 14,220