Requested by: Public Works Prepared by: Public Works Introduced: July 23, 2001

Public Hearing: August 13, 2001

Adopted: August 13, 2001

Vote: Unanimous; Cottle and Patrick absent

# CITY OF WASILLA ORDINANCE SERIAL NO. 01-42

AN ORDINANCE OF THE WASILLA CITY COUNCIL AMENDING THE FY-02 BUDGET BY APPROPRIATING FUNDS FROM THE LAND ACQUISITION FUND TO PURCHASE BLOCK 2, LOT 1A, WASILLA AIRPARK INDUSTRIAL SUBDIVISION FOR STORM DRAINAGE FACILITIES.

## BE IT ORDAINED AND ENACTED:

**Section 1. Classification.** This ordinance is a non-code ordinance.

**Section 2. Purpose.** Appropriate additional funds to the FY02 Capital Fund to purchase land for storm drainage facilities.

**Section 3. Appropriation**. Funds are appropriated

**Section 4. Source of Funds.** Account Number: 11-55-475-831-03 \$73,500 Land Acquisition.

Section 5. Effective Date. This ordinance shall take effect upon adoption of the Wasilla City Council.

ADOPTED by the Wasilla City Council on August 13, 2001

SARAH PALIN, Mayor

ATTEST:

KRISTIE L. VANGORDER, CMC

City Clerk

[SEAL]

SUBJECT: Purchase of Block 2, Lot 1A Wasilla Airpark Industrial Subdivision

REQUESTED BY: Public Works

DATE: June 26, 2001 PREPARED BY: Public Works

FOR AGENDA OF: July 23, 2001

### **SUMMARY:**

This land purchase will secure property for the installation of a storm drain from the corner of Swanson Ave. and Tommy Moe Drive into Iditapark. This will alleviate flooding caused by failed dry wells that are now being used. The subject property is a one-half acre lot bordering Iditapark and the performing arts building. The installation of the storm drain through the center of this property will destroy its economic value.

The property owner has agreed to sell this property for \$72,500 or \$500 above the appraisal price and the City agrees to pay all closing costs. This is a fair price as the owner has also agreed to allow the installation of a storm water lift station on a lot he owns immediately south of this property. This facility is needed to collect and pump water from the streets into Iditapark.

FISCAL IMPACT: x Yes, amount requested: \$73,500 Account 11-55-475-831-03

#### **RECOMMENDED ACTION:**

Council is requested to approve Resolution Serial No. 01-24, the purchase of Block 2, Lot 1A. Wasilla Airpark Industrial Subdivision for construction of storm drainage facilities.

#### MAYOR REVIEW/COMMENT:

Reviewed by: SARAH PALIN, Mayor

Attachments:

Valuation 11, 24.