

CITY OF WASILLA
ORDINANCE SERIAL NO. 01-23

AN ORDINANCE OF THE CITY OF WASILLA AMENDING THE FY-01 BUDGET BY APPROPRIATING \$38,000 TO THE RIGHT-OF-WAY ACQUISITION FUND TO PURCHASE RIGHT-OF-WAY USED IN THE CONSTRUCTION OF SPRUCE AVENUE.

BE IT ENACTED:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Purpose. To appropriate funds to the Right-of-Way Fund to purchase right-of-way used in the construction of Spruce Avenue.

Section 3. Appropriation. Funds are appropriated to the following fund:

Right-of-Way Fund:

Row Acquisition	13-55-479-811-10	\$38,000
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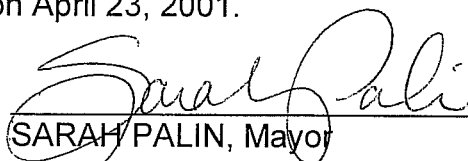
Section 4. Source of Funds.

Fund Balance:

Undesignated Fund Balance	13-27-000-253-00	\$38,000
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Section 5. Effective Date. This ordinance shall take effect upon adoption of the Wasilla City Council.

ADOPTED by the Wasilla City Council on April 23, 2001.


SARAH PALIN, Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC
City Clerk

[SEAL]

SUBJECT: Spruce Ave. ROW Acquisition

REQUESTED BY: Public Works

PREPARED BY: Public Works

DATE: April 2, 2001

FOR AGENDA OF: April 9, 2001

SUMMARY:

During the construction of Spruce Avenue in 1999, additional right-of-way (ROW) was required to construct the new road way to Church Road. The property effected is located in Silverleaf Estates, Tract A4. In negotiations with the property owners, the option was left to them for the City to either acquire the entire parcel or for the City to pay for the required ROW only.

The owners opted to sell the ROW only and retain ownership of the rest of the parcel. In negotiations with the owner, the City has agreed, with approval of the Council, to purchase this ROW for \$38,000. If the owners opted to sell the property to the City, it would have cost the City \$48,000, the original appraised value of the property. This also would have resulted in the City having to re-sell the parcel at some point because it is of no value to the City for other purposes. The current appraisal for this property is \$23,000.

Resolution 01-12 will be submitted at the April 23, 2001 Council meeting to approve the purchase of the ROW from the owners of Silverleaf Estates.

FISCAL IMPACT: Yes, amount requested: \$38,000

Fund: General Fund
fund balance

RECOMMENDED ACTION:

Council is requested to approve Serial Ordinance No. 01-23 appropriating funds from the General Fund to the ROW Acquisition Fund for the acquisition of right-of-way used in the construction of Spruce Avenue.

MAYOR REVIEW/COMMENT:



Reviewed by: SARAH PALIN, Mayor

Presented with: Ord 01-23 + Reso 01-12
Date: 4/23/01 Verified by: JK

Attachments: