Prepared by: Finance Requested by: Public Works Introduced: April 9, 2001 Public Hearing: April 23, 2001 Adopted: April 23, 2001

Vote: Unanimous

CITY OF WASILLA ORDINANCE SERIAL NO. 01-22

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY01 BUDGET FOR FUNDS THAT WILL NOT BE RECEIVED FROM THE MATANUSKA SUSTINA BOROUGH FOR THE PARKS HIGHWAY WEST WATER MAIN EXTENSION.

WHEREAS, City of Wasilla Ordinance Serial No. 01-11 (SUB) was adopted February 26, 2001; and

WHEREAS, the Matanuska Susitna Borough is now unable to contribute \$100,000 to the project as originally agreed.

BE IT ENACTED:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Purpose. To amend the FY01 budget for funds that will not be received from the Matanuska Susitna Borough for the Parks Highway West Water Main Extension.

Section 3. Appropriation. Funds are appropriated to the following fund: Water Utility Fund

32-55-691-865-06 Parks Highway West Water Main Extension (\$100,000)

Section 4. Source of Funds.

32-33-000-339-32 Matanuska Susitna Borough Contribution (\$100,000)

ADOPTED by the Wasilla City Council, Alaska, on April 23, 2001.

SARAH PALIN, Mayor

ATTEST:

KRISTIE L. VANGORDER, CMC

City Clerk

[SEAL]

SUBJECT: AN ORDINANCE OF THE CITY OF WASILLA AMENDING THE FY01 BUDGET FOR FUNDS THAT WILL NOT BE RECEIVED FROM THE MATANUSKA SUSITNA BOROUGH FOR THE PARKS HIGHWAY WEST WATER MAIN EXTENSION.

REQUESTED BY: Public Works

PREPARED BY: Public Works DATE: April 2, 2001

FOR AGENDA OF: April 9, 2001

The Borough bid opening for the Burchell Alternative School Expansion Project recently occurred, and the low bid was higher than the Borough expected. As such, the Borough is revising its scope of work and rebidding the project. Due to the higher than expected cost, the Borough is unable to commit funding for the City's Parks Highway West Water Main Extension Project. The City is expecting to receive a grant offer in the next few weeks from the Rural Development Administration for this project, that will offset the loss of Borough funding.

FISCAL IMPACT: ___No _X_Yes, amount: (\$100,000)

Fund: 32-55-691-865-06 Parks Highway West Water Main Extension

RECOMMENDED ACTION: Council is requested to approve the revised budget for the Parks Highway West Water Main Extension Project, reducing it in the amount of \$100,000.

Reviewed by: SARAH PALIN, Mayor

Attachments:

Presented with: Ord 01-22

Date: 4/23/5/ Verified by: 4/2