

**CITY OF WASILLA
ORDINANCE SERIAL NO. 99-41**

AN ORDINANCE OF THE WASILLA CITY COUNCIL AUTHORIZATION THE SALE OF LOTS 14, 19, 20, AND 21, BLOCK 1, WASILLA AIRPORT HEIGHTS SUBDIVISION AND LOT 9A, RAVENSWOOD SUBDIVISION, DIVISION I.

WHEREAS, the city administration has been approached by individuals that desire to purchase lots that are owned by the City of Wasilla; and

WHEREAS, the City of Wasilla has five residential lots that could be available for public acquisition; and

WHEREAS, selling of the lots would generate sales revenue as well as potential property tax for the purchase of properties that are more desirable and/or could be used for future capital improvement projects.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To make certain City of Wasilla owned properties available for sale to the public.

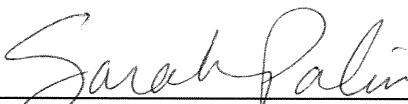
Section 3. Approval of Sale. In accordance with WMC § 7.16, the Wasilla City Council authorizes the sale of Lots 14, 19, 20, and 21, Block 1, Wasilla Airport Heights Subdivision and Lot 9A, Ravenswood Subdivision, Division I, on a competitive basis. Any properties contained in this sale which are not sold through the sealed bid auction will be made available over-the-counter (OTC) commencing approximately 20 days after bid opening.

Section 4. Deadline of Sale. No offer will be accepted after six months of bid opening date.

Section 5. Conditions of the Sale. The properties shall be sold for no less than the most recent Matanuska-Susitna Borough assessment.

Section 6. Effective Date. This ordinance shall take effect upon adoption by the Wasilla City Council.

ADOPTED by the Wasilla City Council on September 13, 1999.



SARAH PALIN, Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC/AE
City Clerk

[SEAL]