REQUESTED BY: Administration PREPARED BY: Finance

INTRODUCTION DATE: February 23, 1998

PUBLIC HEARING: March 9, 1998 ADOPTED: March 23, 1998

CITY OF WASILLA ORDINANCE SERIAL NO. 98-15(AM)

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-98 BUDGET BY APPROPRIATING ADDITIONAL FUNDS FROM THE GENERAL FUND TO THE LIBRARY FUND TO COVER THE DEFICIT BUDGETED IN FY98.

WHEREAS, the original fy-98 budget showed a deficit of \$16,540 and general accepted accounting principle (GAAP) states that revenues equal expenditures. This ordinance is required to bring the City of Wasilla into compliance with GAAP.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

<u>SECTION II</u>. <u>Purpose</u>. To appropriate additional funds to the Library to cover the deficit budgeted in FY98.

SECTION III. Appropriation. Funds are appropriated within the following fund:

Opt Transfer to Library

01.411.9902

\$16,540.00

SECTION IV. Source of Funds.

General Fund, Fund Balance

\$16,540.00

<u>SECTION V</u>. <u>Effective Date</u>. This ordinance becomes effective upon adoption by the Wasilla City Council.

ADOPTED by the Council of the City of Wasilla on this 23rd day of March, 1998.

DAVID W. CHAPPEL, Deputy Mayor

ATTEST:

KRISTIE L. VANGORDER, CMC/AAE

City Clerk (SEAL)