

REQUESTED BY: Administration
PREPARED BY: Finance
INTRODUCTION DATE: February 23, 1998
PUBLIC HEARING: March 9, 1998
ADOPTED: March 23, 1998

CITY OF WASILLA
ORDINANCE SERIAL NO. 98-08

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-98 BUDGET BY APPROPRIATING ADDITIONAL FUNDS TO THE CAPITAL IMPROVEMENT PROJECTS (CIP) FUND 02 FOR ROAD IMPROVEMENT PROJECTS FUNDED PRIMARY BY THE 5.5 MILLION DOLLAR BOND APPROVED BY VOTERS IN OCTOBER 1997.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

SECTION II. Purpose. To provide the funds to pay for construction seasons 98 and 99 road improvement projects. Per CM No. 98-06 as amended.

SECTION III. Appropriation. Funds are appropriated within the following fund:

Spruce Avenue Paving	02.476.7093	\$2,000,000.00
Weber Drive Paving	02.476.7094	252,000.00
North Country Paving	02.476.7095	881,020.00
Susitna Avenue Paving	02.476.7096	600,000.00
Mystery Avenue Paving	02.476.7097	1,600,000.00
Contingency	02.476.2700	896,932.00

SECTION IV. Source of Funds.

GO Bond Proceeds	02.	\$5,500,000.00
North Country Assessments	02.	293,644.00
Susitna Avenue Assessments	02.	200,000.00
State Matching Grant 99	02.	118,154.00
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SECTION V. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

ADOPTED by the Council of the City of Wasilla on this 23rd day of March, 1998.



DAVID W. CHAPPEL, Deputy Mayor

ATTEST:



KRISTIE L. VANGORDER, CMC/AE
City Clerk

(SEAL)