

Requested by : Councilwoman Langill  
Prepared by : Finance/Legal  
Introduction Date: \_\_\_\_\_  
Public Hearing Date: \_\_\_\_\_

ORDINANCE SERIAL NO. 97-11

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA, AMENDING WMC 6.04.080, EXEMPTING AIRCRAFT FROM THE LEVY OF THE WASILLA PERSONAL PROPERTY TAX.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a code ordinance and shall become a part of the Wasilla Municipal Code.

SECTION II. Purpose. Pursuant to A.S. 29.45.560, the City of Wasilla is authorized to levy a property tax, consistent with the law and procedures referred to in that statute. In turn, A.S. 29.45.050 (b) further authorizes a municipality to exempt designated personal property . This ordinance exempts aircraft sited in the City of Wasilla from the levy of the Wasilla property tax rate.

SECTION III. Enactment. Title 6, Revenue and Finance, Section 6.04.080 is amended to read as follows:

6.04.080 Real and Personal Property Tax.

A. By Ordinance the Council may levy a general property tax in the manner provided for Borough levies in A.S. 29.45.560-29.45.600. The Council shall by June 15 of each year present to the Borough Assembly a statement of the City's rate of levy unless a different rate is agreed upon by the Borough and City.

B. Aircraft located or operated within the Wasilla City limits, otherwise subject to personal property taxation by action of the City of Wasilla under 6.04.080(A), above, are exempt from the levy of the Wasilla property tax.

Aircraft means gliders, hot air balloons and motor powered aircraft capable of being manned and listed on the FAA registry.

SECTION IV. Effective Date. This ordinance shall become effective upon adoption by the Wasilla City Council, to apply to the levy of property tax for the next fiscal year - meaning the fiscal year beginning July 1, 1997.

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ADOPTED by the City Council of the City of Wasilla this \_\_\_\_ day of \_\_\_\_\_,  
1997.

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SARAH H. PALIN, Mayor

ATTEST :

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MARJORIE D. HARRIS, CMC  
City Clerk

*No action taken*