



CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

NON-CODE ORDINANCE

REQUESTED BY: FINANCE
PREPARED BY: FINANCE

ORDINANCE SERIAL NO. 96-21

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AUTHORIZING A SHORT TERM LOAN FOR A UTILITY EXTENSION.

WHEREAS, residents of Buena Vista Add #2 Subdivision have arranged with Enstar Natural gas to extend gas mains into Buena Vista Add. #2 Subdivision; and

WHEREAS, it is in the public interest to assist residents in achieving the lowest possible energy costs; and

WHEREAS, one of the property owners is unable to upfront their prorata share of costs at this time;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

SECTION II. Purpose. To authorize a short term loan to an individual property owner for a utility main extension in lieu of enacting a more generalized assessment ordinance, appropriate if there was need for a more comprehensive public improvement plan.

SECTION III. Enactment The Administration is hereby authorized to enter into a short term loan agreement with Theresa M. Butts, owner of Lot 8, Block 2, Buena Vista Add #2 Subdivision, in the amount of \$2,100.00, for a term of 90 days at 8% interest per annum, for the purpose of participating in the neighborhood's effort to have gas mains installed. Payment by the City shall be made in the name of Theresa M. Butts and Enstar Natural Gas Company. The loan shall be secured by a deed of trust on the property benefited.


SECTION IV Source of Funding The general fund balance.

SECTION V. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction: 04/08/96

Public Hearing: 04/22/96

ADOPTED by the Council of the City of Wasilla on this 22nd day of April 1996.



JOHN C. STEIN, MAYOR

ATTEST:



MARJORIE D. HARRIS, CMC
City Clerk