



CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
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NON-CODE ORDINANCE
REQUESTED BY: ADMINISTRATION
PREPARED BY: PUBLIC WORKS

ORDINANCE SERIAL NO. 96-09

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-96 BUDGET BY APPROPRIATING FUNDS TO THE SEWER REVOLVING LOAN FUND.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

SECTION II. Purpose. To appropriate additional funds to the Sewer Revolving Loan Fund for the sewer connection grant/loan program. Approximately fifty percent (50%) of the funds are for grants that will not be recovered. The other fifty percent (50%) will be for loans. The principal and interest collected from these loans will be placed back into the sewer connection grant/loan program to perpetuate it.

SECTION III. Appropriation Funds are appropriated to the following fund:

Sewer Revolving Loan Fund \$48,000.00

SECTION IV. Source of Funds.

General Fund Balance \$48,000.00

SECTION V. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction: 02/26/96
Public Hearing: 03/11/96

ADOPTED by the Council of the City of Wasilla on this 27th day of March, 1996.


JOHN C. STEIN, MAYOR

ATTEST:


MARJORIE D. HARRIS, CMC
City Clerk