

CITY OF WASILLA

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REQUESTED BY: ADMINISTRATION PREPARED BY: FINANCE DIRECTOR

ORDINANCE SERIAL NO. 95-18

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING CHAPTER 6.04 (FISCAL POLICIES) OF THE WASILLA MUNICIPAL CODE.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

<u>SECTION I.</u> Classification. This is a code ordinance and shall become a permanent part of the Wasilla Municipal Code.

<u>SECTION II.</u> <u>Purpose</u>. To establish certain personal property exemptions in Chapter 6.04 of the Wasilla Municipal Code.

SECTION III. Amendment. Section 6.04.080 is amended to read as follows:

6.24.080 Real and Personal Property Tax

- A. By Ordinance the Council may levy a general property tax in the manner provided for Borough levies in AS 29.45.560-29.45.600. The Council Finance Director shall by June 15 of each year present to the Borough Assembly Finance Department a statement of the City's rate of levy unless a different date is agreed upon by the Borough and City. (Ord 85-64 1985)
- B. Personal property within the following classifications with tax situs within the Wasilla City limits is subject to the following exemption,
 - (1) Any aircraft value that exceeds a value of \$5,000.
 - (2) Any documented or undocumented vessel value that exceeds a value of \$5,000.
 - (3) Any pickup camper, shell or canopy value that exceeds a value of \$5,000.
 - (4) All unlicensed motorized all terrain vehicles, snow machines and trail bikes.

SECTION IV. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

	Introduction:	
	Public Hearing:	
ADOPTED by the Council of the City of Wasilla on this	day of	_, 1995.
	JOHN C. STEIN, Mayor	
ATTEST:	. 1	
MARJORIE D. HARRIS, CMC City Clerk	FAILED .	