

## CITY OF WASILLA

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REQUESTED BY: COUNCILMAN HJELLEN PREPARED BY: CLERK'S OFFICE

## ORDINANCE SERIAL NO. 94-39

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-95 BUDGET BY APPROPRIATING FUNDS TO THE GENERAL FUND #01.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

<u>SECTION II.</u> Purpose. Authorizing financial aid in moving the capital to Wasilla in an amount not to exceed \$150,000.00, with \$75,000.00 to be paid up front and the balance as set forth in Section III.

<u>SECTION III.</u> <u>Stipulations.</u> The "Move It Committee" is responsible for providing a budget to the Finance Department. The Finance Department shall, within ten (10) days, establish accounting guidelines to enable the "Move It Committee" to provide documentation to the City enabling release of the matching funds. Contributions received by the "Move It Committee" between July 1, 1994 and November 1, 1994 will be matched dollar for dollar in an amount not to exceed \$75,000.00

SECTION IV. Appropriation. The FY-95 Budget is hereby amended as follows.

General Fund
Council Contingency

\$120,000.00

<u>SECTION V.</u> <u>Reallocation</u>. Economic Development funding is hereby reallocated to use for matching funds.

General Fund

**Economic Development** 

\$30,000.00

SECTION VI. Source of Funding.

General Fund Fund Balance Economic Development \$120,000.00 30,000.00

Total

\$150,000.00

<u>SECTION VII</u>. <u>Effective Date</u>. This ordinance becomes effective upon adoption by the Wasilla City Council.

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|   | Introduction:         | 08/10/94 |         |
|---|-----------------------|----------|---------|
|   | Public Hearing:       | 08/22/94 |         |
| ADOPTED by the Council of the Cit September , 1994. | ty of Wasilla on this | 12th     | _day of |
|   | 200                   | lles     |         |
| → JÕHM C. STEIN. Mavor                              |                       |          |         |

ATTEST:

MARJORIE D. HARRIS, CMC City Clerk