

CITY OF WASILLA

290 E. HERNING AVE.
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Non-Code Ordinance

Requested By: Administration Prepared By: Finance Department

ORDINANCE SERIAL NO. 94-35

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING ORDINANCE SERIAL NO.91-40 REDEDICATION OF REAL PROPERTY TO PUBLIC USE.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. <u>Classification</u>. This is a non-code ordinance.

SECTION II. Purpose. To amend Ordinance 91-40 by inserting a disposition clause authorizing the administration to release any city interest in the properties upon payment of amounts due the city for assessments, taxes, interest and foreclosure costs.

SECTION III. Enactment. Section III of Ordinance 91-40 is amended to add subsection D. to read as follows:

If subsequent to action of Council, a superior interest, such as a FDIC claim granted by federal statute becomes known, the administration is granted authority to sign appropriate conveyance documents, if appropriate, upon payment of all amounts owed to the city for amounts incurred in payment of Matanuska-Susitna Borough taxes, city special assessments & reasonable assessment interest, exclusive of penalty interest.

SECTION IV. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction: 07/25/94

Public Hearing: 08/08/94

ADOPTED by the Council of the City of Wasilla on this 22nd day of August, 1994.

JOHN C. STEIN, MAYOR

ATTEST:

MARJORIE D. HARRIS, CMC

Citý Clerk