

CITY OF WASILLA

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CODE ORDINANCE

REQUESTED BY: COUNCILMAN McCARTHY PREPARED BY: FINANCE

ORDINANCE SERIAL NO. 93-33

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING CHAPTER 6.50, SALES TAX, OF THE WASILLA MUNICIPAL CODE.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

<u>SECTION I.</u> <u>Classification</u>. This ordinance is of a general and permanent nature and shall become a part of the Wasilla Municipal Code.

<u>SECTION II</u>. <u>Purpose</u>. To amend the Cities sales tax ordinance with regards to State permitted charitable gaming.

SECTION III. Amendment.

6.50.040 Examples of Taxable Transactions is amended as follows:

- I. Gross proceeds derived from the operation of punchboards, slot machines, marble machines, jukeboxes, merchandise-vending machines or amusement devices of any kind, and self-service laundry and drycleaning machines and pull tabs and similar gaming devices.
- O. The ideal net received from all gaming, conducted under permit from the State of Alaska pursuant to AS 05.15. "Ideal Net" means the total amount that would be received if every individual game in a series were sold at its face value, less the total predetermined prizes available to be paid out in the series.

6.50.050 Exemptions is amended as follows:

D. Sales, services, and rentals to a buyer or made by a seller, organized and administered solely by the exempt organization that has obtained a 501(c)3 or 501(c)4 exemption certificate from the Internal Revenue Service and an exemption certificate from the City; provided this exemption applies to sellers only if the income from the exempt sale is exempt from federal income taxation. This exemption does not apply to gaming activities.

SECTION IV. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction Date:

Public Hearing Date:

ADOPTED by the Council of the City of Wasilla on this day of

JOHN C. STEIN, Mayor

ATTEST:

ERLING P. NELSON, CMC

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City Clerk

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