

CITY OF WASILLA

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CODE ORDINANCE

REQUESTED BY: Finance PREPARED BY: Finance

ORDINANCE SERIAL NO.92-43

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING CHAPTER 6.30, AUTHORIZED INVESTMENTS OF THE WASILLA MUNICIPAL CODE.

BE IT ORDAINED AND ENACTED BY THE COUNCIL OF THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This ordinance is of a general and permanent nature and shall become a part of the Wasilla Municipal Code.

SECTION II. Purpose. To authorize participation in the Alaska Municipal League Investment Pool Inc.

SECTION III. Amendment. Section 6.30.020 (A)(2) and (B)(6) Authorized Investments is hereby amended as follows:

- A. (2) Investments will be limited to Alaska Banks, Credit Unions, [and] Brokers, and the Alaska Municipal League Investment Pool, Inc.
- B. 6. The Alaska Municipal League Investment Pool, Inc.

SECTION IV. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction:	11/23/92
Public Hearing:	12/14/92

ADOPTED by the Council of the City of Wasilla on this 11th day of January, 1993.

JOHN C. STEIN, MAYOR

ATTEST:

ERLING R. NELSON, CMC

City Cletk