

## CITY OF WASILLA

290 E. HERNING AVE. WASILLA, ALASKA 99654-7091 PHONE: (907) 373-9050 FAX: (907) 373-0788 Requested By: Finance Prepared By: Finance

## ORDINANCE SERIAL NO. 92-16

AN ORDINANCE OF THE CITY OF WASILLA, ALASKA AMENDING THE FY-92 BUDGET BY APPROPRIATING FUNDS TO DEBT SERVICE FUNDS TO MAKE EARLY BOND PRINCIPLE AND INTEREST PAYMENTS.

BE IT ORDAINED AND ENACTED BY THE CITY OF WASILLA, ALASKA AS FOLLOWS:

SECTION I. Classification. This is a non-code ordinance.

<u>SECTION II.</u> <u>Purpose.</u> To appropriate additional funds to the FY-92 Budget to make early principal payments on the sewer and paving bonds.

SECTION III. Appropriation. Funds are appropriated to the following funds:

Fund 09 - 83-S-1 Sewer

Bond Principal and Interest \$45,000.00

Fund 12 - 85-P-1 Mission Hills Paving
Bond Principal and Interest \$44,000.00

Fund 13 - 86-P-1 Phase I Paving
Bond Principal and Interest \$66,000.00

SECTION IV. Source of Funds.

Fund 09 Assessment Principal & Interest \$45,000.00 Fund 12 Assessment Principal & Interest 44,000.00 Fund 13 Assessment Principal & Interest 66,000.00

SECTION V. Effective Date. This ordinance becomes effective upon adoption by the Wasilla City Council.

Introduction: 03/23/92

Public Hearing: 04/13/92

ADOPTED by the Council of the City of Wasilla on this 13th day of April , 1992.

JOHN C. STEIN, MAYOR

ATTEST:

ERLING A. NELSON, CMC

City Clewk