



CITY OF WASILLA

290 E. HERNING AVE.

WASILLA, ALASKA 99654-7091

PHONE: (907) 373-9050

FAX: (907) 373-9085

REQUESTED BY: ADMINISTRATION
PREPARED BY: CLERK'S OFFICE

RESOLUTION NO. WR94-55

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITTED PROPERTY OWNERS FOR THE PURPOSE OF INITIATING ROAD PAVING WITHIN THE CITY OF WASILLA.

LONE CUB DRIVE PAVING DISTRICT

WHEREAS, property owners have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements and paving streets within Wasilla Estates Subdivision have been obtained; and

WHEREAS, the City Council must receive approval of the property owners who will bear the majority of the project costs before proceeding with the project.

NOW THEREFORE BE IT RESOLVED:

- (1) That the City Council hereby directs that a survey be taken among owners of benefitted property within the area on the attached map and referred to as Lone Cub Drive Paving District described below, located in Section 4 & 9, Township 17 North, Range 1 West, Seward Meridian.

Lots 1-17, Block 5; Lots 3-11 & 13-31, Block 6; Lots 1-3, Block 7; Lots 17-19, Block 8, Wasilla Estates Subdivision according to Plat #74-4 and 92-25; and

Lots 24-29 & 32-34, Block 1, Wasilla Airport Heights according to Plat #74-62; and

Tract A1, Shadowood Valley according to Plat #71-74.

- (2) Pending availability of funding, the City of Wasilla will pay 2/3 of the project costs. The remaining 1/3 of project costs are to be divided equally among all benefitted lot owners in the district.
- (3) Interest rate to be the rate charged by our lender plus 1% for reserves.
- (4) The assessments will be payable over a 10-year schedule.
- (5) That a public hearing will be held in the City Council Chambers, 290 E. Herning Avenue, 7:00 p.m., October 24, 1994 on the necessity of the paving project and to hear any protests. Protests returned after the close of the public hearing will not be considered.

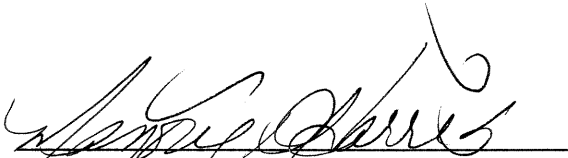
I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 26th day of September, 1994.

APPROVED:



JOHN C. STEIN, Mayor

ATTEST:



MARJORIE D. HARRIS, CMC
City Clerk

(SEAL)



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LONE CUB DRIVE PRELIMINARY PAVING COST ESTIMATE

The proposed Local Improvement District (L.I.D.) project is to pave certain streets within Adventure Estates Subdivision. The pavement will be 20 feet wide with 2 foot shoulders. The proposed project budget is as follows:

Design	\$ 25,000
Construction Cost	472,360
Engineering, Soils and Construction Admin./Inspect.	41,000
Legal/Bonding	5,000
Advertising	300
Administration (5%)	<u>27,103</u>

Estimated Total Project \$570,763

Funding:

City of Wasilla	\$382,411
Benefitted Property (LID)(33%)	<u>188,352</u>

\$570,763

Estimated Assessment Per Apportioned Properties: \$2,854

Public Hearing: October 24, 1994
 Time: 7:00 PM
 Place: Wasilla Council Chambers

Proposed Lone Cub Drive L.I.D. Paving Project

