



## CITY OF WASILLA

290 E. HERNING AVE.  
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REQUESTED BY: FINANCE  
PREPARED BY: MUNICIPAL SERVICES

### RESOLUTION NO. WR94-34

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE ROAD LOCAL IMPROVEMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS.

WHEREAS, the City of Wasilla (the issuer) has formed Paving Assessment District 94P2 (Lakeview Drive) and 94P3 (Hallea Lane) for the purpose of reconditioning and paving streets ; and

WHEREAS, certain expenditures for planning and capital improvements will be incurred by the City before it issues bonds for said projects;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WASILLA:

Section 1. The City of Wasilla as the Issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debt (the Reimbursement Bonds) to be incurred by the Issuer.


Section 2. The maximum principal amount of debt obligations expected to be issued is \$189,100 for the Lakeview Drive Paving project and \$133,000 for Hallea Lane Paving project.

Section 3. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the Reimbursement Bonds are for reconditioning and paving of streets.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 13th day of June, 1994.

ATTEST:

APPROVED:

  
ERLING P. NELSON, CMC  
City Clerk

  
JOHN C. STEIN, Mayor

(SEAL)