



CITY OF WASILLA

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Requested by: Administration
Prepared by: Administration

RESOLUTION NO. WR94-22

A RESOLUTION OF THE CITY OF WASILLA, ALASKA SUPPORTING THE PROPOSED MIDREX/KOBE STEEL IRON ORE REDUCTION PLANT AT POINT MACKENZIE.

WHEREAS, Midrex is a subsidiary of Kobe Steel and owns a direct reduction process to convert iron ore into elemental iron using natural gas; and

WHEREAS, Kobe Steel is considering construction of a Midrex process plant on a 60-acre parcel of Borough-owned land at Point MacKenzie; and

WHEREAS, construction and operation of the plant would provide investment and long-term export jobs to benefit the local and Alaskan economy; and

WHEREAS, transportation of raw materials and finished product will be by ocean vessel and pipeline; and

WHEREAS, the impact of development on the upland transportation system will be limited to construction traffic, commuting workers and hauling of by-product; and

WHEREAS, the environmental impact of the plant appears to be acceptable considering proposed controls for both air emissions, dust and solid waste; and


WHEREAS, development of the Midrex plant will be the anchor tenant for the proposed port at Point MacKenzie and will trigger development of the port and future industrial investment.

NOW THEREFORE BE IT RESOLVED that the Wasilla City Council hereby expresses its approval and support for development of the Kobe Steel/Midrex Iron Ore Reduction Plant at Point MacKenzie.

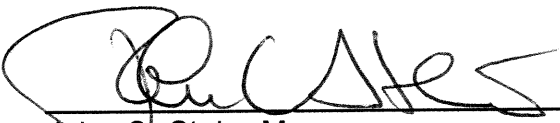
I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 11th day of April, 1994.

ATTEST:

APPROVED:



Erling P. Nelson, CMC
City Clerk



John C. Stein, Mayor

(Seal)