

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

REQUESTED BY: ADMINISTRATION PREPARED BY: MUNICIPAL SERVICES

RESOLUTION NO. WR93-52

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITTED PROPERTY OWNERS FOR THE PURPOSE OF INITIATING ROAD PAVING WITHIN THE CITY OF WASILLA.

WHEREAS, property owners have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements and paving of Westpoint/Westcove Drives have been obtained; and

WHEREAS, the City Council must receive approval of the property owners who will bear the majority of the assessable project costs before proceeding with the project;

NOW THEREFORE BE IT RESOLVED:

1. That the City Council hereby directs that a survey be taken among owners of benefitted property within the area on the attached map and referred to as Westpoint/Westcove Drive Paving District described below, located in Section 3, Township 17 North, Range 1 West, Seward Meridian.

Lots 1-6 and 9-17, Block 1; Lots 1-3, 4A, 5B and 7-12, Block 2, Lakeshore Subdivision; Lakeridge Condos U001-U007 (Lots 7 and 8, Block 1, Lakeshore); Lots 3 and 4, Block 1, Tract A-5, Tract B, Radon Subdivision; and Lakeview Condos UB001-UB310 (Tracts A2, A3 and A4, Radon Subdivision).

- 2. The City of Wasilla will pay 67% of the assessable project costs. The remaining costs are estimated assessments to be divided among all benefitted lot owners in the district on a modified front foot basis where all lots are compared to the 85' base lot.
- 3. Interest rate to be the rate charged by our lender plus 1% for reserves.
- 4. The assessments will be payable over a 10 year schedule.
- 5. That a public hearing will be held in the City Council Chambers, 290 E. Herning Avenue, 7:00 p.m., January 10, 1994 on the necessity of the paving project and to hear any protests. Protests returned after the close of the public hearing will not be considered.

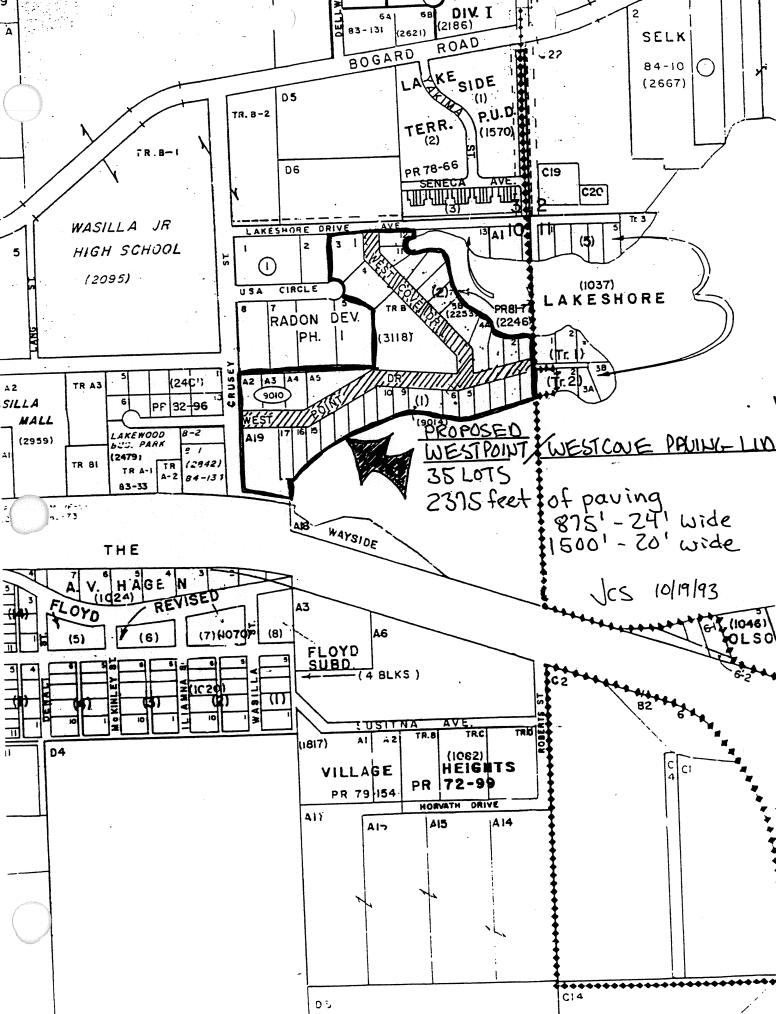
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of those voting at a duly called and conducted meeting of the governir of Wasilla this <u>13th</u> day of <u>December</u> , 1993.	ng body of the City
JOHN C. STEIN, Mayor	ICS.

ATTEST:

ERLING P. NELSON, CMC City Clerk

(SEAL)





CITY OF WASILLA

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WESTPOINT/WESTCOVE PAVING

PROJECT FUNDING

 City 67%
 \$170,922

 Assessments 33%
 84,186

 Total
 \$255,108

ESTIMATED PROJECT COSTS

Engineering Contract Administration	\$16,419 9,851
Construction	188,813
Legal/Bonding/Advertising	<u>5,000</u>
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Sub Total	\$220,083
Sub Total	Ψ220,000
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Administration Fee @ 6.0%	\$13,205
Contingency	22,000
Total	\$255,108
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