



CITY OF WASILLA

290 E. HERNING AVE.

WASILLA, ALASKA 99654-7091

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Requested By: Finance

Prepared By: Finance

RESOLUTION NO. WR93-37

AN RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE ROAD LOCAL IMPROVEMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS.

WHEREAS, the City of Wasilla (the Issuer) has formed Paving Assessment District 93P4 for the purpose of reconditioning and paving streets within Happy Mountain Subdivision; and

WHEREAS, certain expenditures for planning and capital improvements will be incurred by the City before it issues bonds for said projects:


NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WASILLA:

Section 1. The City of Wasilla as the Issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debt (the Reimbursement Bonds) to be incurred by the Issuer.


Section 2. The maximum principal amount of debt obligations expected to be issued is \$91,000 for the Happy Mountain paving project.

Section 3. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the Reimbursement Bonds are for reconditioning and paving of streets within Happy Mountain Subdivision.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 13th day of September, 1993.


JOHN C. STEIN, MAYOR

ATTEST:


ERLING P. NELSON, CMC
City Clerk