



## CITY OF WASILLA

290 E. HERNING AVE. WASILLA, ALASKA 99654-7091 PHONE: (907) 373-9050 FAX: (907) 373-9085

## **RESOLUTION NO. WR 93-21**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITTED PROPERTY OWNERS FOR THE PURPOSE OF INITIATING A LOCAL IMPROVEMENT DISTRICT FOR ROAD PAVING WITHIN THE CITY OF WASILLA.

WHEREAS, property owners in the proposed Local Improvement District have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements associated with paving Crestwood Avenue, Balsam Court, Pinion Drive and Ponderosa Loop have been obtained; and

WHEREAS, the City council must receive approval of the property owners who will bear the majority of the project costs before proceeding with the project.

## NOW THEREFORE BE IT RESOLVED:

(1) That the City Council hereby directs that a survey be taken among owners of benefitted property within the area on the attached map and referred to as the Crestwood Paving District described below, located in Section 4, Township 17 North, Range 1 West, Seward Meridian:

Lots 8A through 8H, Delaney Subdivision

Block 1, Pinecrest Subdivision, Lots 1 - 12

Block 2, Pinecrest Subdivision, Lots 8A, 9A, 9C, 10B, 10C, 1, 6, 7, 11 through 20

Block 3, Pinecrest Subdivision, Lots 1 - 5

Block 4, Pinecrest Subdivision, Lots 1, 2, 3, 6, 7, 11, 12

Pinecrest Subdivision, Lots 4A and 5A

Block 1, Terrace Manor Subdivision, Lots 1, 2, 3, 4 and 7

Block 2, Terrace Manor Subdivision, Lots 2 - 6

Block 3, Terrace Manor Subdivision, Lots 1 - 4

Block 4, Terrace Manor Subdivision, Lots 1 - 12, 13C, 13D, 14B, 15A, 15B, 16, 17, 18

Block 6, Terrace Manor Subdivision, Lots 1, 2A, 3A, 4A, 5A, 6A

- (2) The City will pay 66-2/3% of the project costs. The remaining costs are estimated assessments to be levied equally among the owners of benefitted lots in the district except that Lot 2, Block 2, Terrace Manor Subdivision, shall be assessed the equivalent of two (2) lots.
- (3) Interest rates to be the rate charged by our lender plus a rate allowed by IRS for reserves.
- (4) The assessments will be payable over a 10-year period.

(5) That a public hearing will be held in the City Council Chambers, 290 E. Herning Avenue, 7:00 p.m.., July 26, 1993 on the necessity of the paving project and to receive any protests. Protests returned after the close of the public hearing will not be considered.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this <a href="28th">28th</a> day of <a href="20th">June</a>, 1993.

APPROVED:

John C. Stein, Mayor

ATTEST:

ing P. Nelson, CMC

City Clerk

(SEAL)